

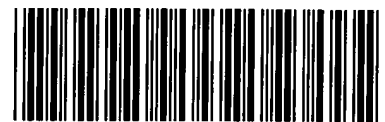
Registered number: 07805292

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

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COMPANIES HOUSE

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

COMPANY INFORMATION

Directors	C J Kent R Cross R P Green
Registered number	07805292
Registered office	Berkhampstead School Pittville Circus Road Cheltenham Gloucestershire GL50 2QA
Independent auditor	Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	Lloyds Bank Plc 130 High Street Cheltenham Gloucestershire GL50 1EW

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

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BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2018

The directors present their report and the financial statements for the year ended 31 August 2018.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- ☐ select suitable accounting policies for the Company's financial statements and then apply them consistently;
- ☐ make judgments and accounting estimates that are reasonable and prudent;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

C J Kent
R Cross
R P Green

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- ☐ so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- ☐ the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

On 25 June 2018, Crowe Clark Whitehill LLP changed its name to Crowe U.K. LLP. Crowe U.K. LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2018**

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5th Feb 2019 and signed on its behalf.



C J Kent
Director

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

Opinion

We have audited the financial statements of Berkhamstead School (Day Care Nursery) Limited (the 'Company') for the year ended 31 August 2018, which comprise the Statement of comprehensive income, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the Company's affairs as at 31 August 2018 and of its profit for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ☐ the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ☐ the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ☐ the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ☐ the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ☐ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ certain disclosures of directors' remuneration specified by law are not made; or
- ☐ we have not received all the information and explanations we require for our audit; or
- ☐ the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.



Kerry Brown (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: 27/11/2019

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2018**

	Note	2018 £	2017 £
Turnover		722,992	736,705
Gross profit		722,992	736,705
Administrative expenses		(715,288)	(698,014)
Operating profit		7,704	38,691
Tax on profit		-	-
Profit for the financial year		7,704	38,691

There was no other comprehensive income for 2018 (2017:£NIL).

The notes on pages 8 to 12 form part of these financial statements.

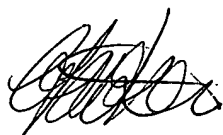
BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED
REGISTERED NUMBER: 07805292

BALANCE SHEET
AS AT 31 AUGUST 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	73,080	89,757
Current assets			
Debtors: amounts falling due within one year	5	17,970	12,113
Cash at bank and in hand		67,542	180,419
		<u>85,512</u>	<u>192,532</u>
Creditors: amounts falling due within one year	6	(175,958)	(307,359)
Net current liabilities		<u>(90,446)</u>	<u>(114,827)</u>
Total assets less current liabilities		<u>(17,366)</u>	<u>(25,070)</u>
Net liabilities		<u>(17,366)</u>	<u>(25,070)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(17,466)	(25,170)
		<u>(17,366)</u>	<u>(25,070)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



5th Feb 2019.

C J Kent
Director

The notes on pages 8 to 12 form part of these financial statements.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Berkhampstead School (Day Care Nursery) Limited is private company, limited by shares, which is incorporated and registered in England and Wales (company number: 07805292). The address of its registered office is Berkhampstead School, Pittville Circus Road, Cheltenham, Gloucestershire, GL52 2QA.

The Company's principal activity continued to be the running of a day nursery.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company has financial support from the parent undertaking Berkhampstead School (Cheltenham) Trust Limited which has confirmed that it will not seek repayment of the amount owing, to the detriment of any other creditors of the company. As such the directors believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes income from parents and also local authority funding and is recognised when the company has earned entitlement to the income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Items costing less than £500 are written of as an expense as acquired.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 10% - 33% straight line
Fixtures, fittings and equipment	- 10% - 33% straight line
Nursery equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits within financial institutions

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Creditors

Short term creditors are measured at their settlement value.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

2. Accounting policies (continued)

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Employees

The average monthly number of employees, including directors, during the year was 33 (2017 - 32).

None of the directors received remuneration during the year (2017 - None).

4. Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and equipment £	Total £
Cost or valuation			
At 1 September 2017	114,265	31,240	145,505
Additions	-	16,253	16,253
At 31 August 2018	114,265	47,493	161,758
Depreciation			
At 1 September 2017	43,580	12,168	55,748
Charge for the year on owned assets	27,794	5,136	32,930
At 31 August 2018	71,374	17,304	88,678
Net book value			
At 31 August 2018	42,891	30,189	73,080
At 31 August 2017	70,685	19,072	89,757

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

5. Debtors

	2018 £	2017 £
Trade debtors	6,539	2,611
Prepayments and accrued income	11,431	9,502
	<u>17,970</u>	<u>12,113</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	33,076	18,219
Amounts owed to group undertakings	73,982	218,744
Other taxation and social security	3,750	1,199
Other creditors	46,990	41,977
Accruals and deferred income	18,160	27,220
	<u>175,958</u>	<u>307,359</u>

7. Share capital

	2018 £	2017 £
Authorised, allotted, called up and fully paid		
100 (2017 - 100) Ordinary Share Capital shares of £1.00 each	<u>100</u>	<u>100</u>

8. Commitments under operating leases

The Company had no commitments under the non-cancellable operating leases as at the balance sheet date, as the lease between Berkhamstead School (Day Care Nursery) and Berkhamstead School (Cheltenham) Trust Limited is being re-negotiated.

9. Related party transactions

The Company has taken advantage of the exemption from reporting transactions entered into with group companies since the Company's results are included within consolidated group accounts which are publicly available (see note 12).

BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

10. Ultimate parent undertaking & controlling party

Berkhampstead School (Cheltenham) Trust Limited (registered Charity number 325018, registered Company number 01136229) is the ultimate parent undertaking and controlling party. A copy of the ultimate parent's consolidated financial statements may be obtained from Berkhampstead School, Pittville Circus Road, Cheltenham, Gloucestershire, GL52 2QA.

Berkhampstead School (Day Care Nursery) Limited therefore forms part of a public benefit group.