

**BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2019**



**BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**  
**REGISTERED NUMBER: 07805292**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	63,120	73,080
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	22,747	17,970
Cash at bank and in hand		249,343	67,542
		<u>272,090</u>	<u>85,512</u>
Creditors: amounts falling due within one year	6	(261,910)	(175,958)
<b>Net current assets/(liabilities)</b>		<u>10,180</u>	<u>(90,446)</u>
<b>Total assets less current liabilities</b>		<u>73,300</u>	<u>(17,366)</u>
<b>Net assets/(liabilities)</b>		<u>73,300</u>	<u>(17,366)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		73,200	(17,466)
		<u>73,300</u>	<u>(17,366)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 August 2020.



**C J Kent**  
Director

The notes on pages 2 to 6 form part of these financial statements.

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## **BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

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#### **1. General information**

Berkhampstead School (Day Care Nursery) Limited is private company, limited by shares, which is incorporated and registered in England and Wales (company number: 07805292). The address of its registered office is Berkhampstead School, Pittville Circus Road, Cheltenham, Gloucestershire, GL52 2QA.

The Company's principal activity continued to be the running of a day nursery.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The Company has financial support from the parent undertaking Berkhampstead School (Cheltenham) Trust Limited which has confirmed that it will not seek repayment of the amount owing, to the detriment of any other creditors of the Company.

Since the year-end the Covid-19 pandemic has caused significant strains on businesses and charities of all types. The Nursery have responded to the crisis adjusting staffing levels and capital spending has been put on hold. With uncertainty over pupil numbers forecasts and budgets have been stress-tested to assess how the Nursery could cope under different scenarios. The Directors have concluded that the Company is well placed to cope with the continuing uncertainties and has adequate resources to continue for the foreseeable future.

After making appropriate enquiries, the Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future and it is therefore appropriate to continue to adopt the going concern basis in preparing the financial statements.

##### **2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes income from parents and also local authority funding and is recognised when the company has earned entitlement to the income.

##### **2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Items costing less than £500 are written off as an expense as acquired.

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**BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 10% - 33% straight line
Fixtures, fittings and equipment	- 10% - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.8 Creditors**

Short term creditors are measured at their settlement price.

**2.9 Operating leases**

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

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BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

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2. Accounting policies (continued)

2.10 Pensions

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Employees

The average monthly number of employees, including directors, during the year was 35 (2018 - 33).

None of the directors received remuneration during the year (2018 - None).

4. Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2018	114,265	47,493	161,758
Additions	7,937	6,948	14,885
At 31 August 2019	122,202	54,441	176,643
<b>Depreciation</b>			
At 1 September 2018	71,374	17,304	88,678
Charge for the year on owned assets	17,144	7,701	24,845
At 31 August 2019	88,518	25,005	113,523
<b>Net book value</b>			
At 31 August 2019	33,684	29,436	63,120
At 31 August 2018	42,891	30,189	73,080

**BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**5. Debtors**

	2019 £	2018 £
Trade debtors	12,063	6,539
Other debtors	1,204	-
Prepayments and accrued income	9,480	11,431
	<u>22,747</u>	<u>17,970</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	38,519	33,076
Amounts owed to group undertakings	123,894	73,982
Other taxation and social security	3,927	3,750
Other creditors	61,367	46,990
Accruals and deferred income	34,203	18,160
	<u>261,910</u>	<u>175,958</u>

**7. Share capital**

	2019 £	2018 £
<b>Authorised, allotted, called up and fully paid</b>		
100 (2018 - 100) Ordinary Share Capital shares of £1.00 each	<u>100</u>	<u>100</u>

**8. Related party transactions**

The Company has taken advantage of the exemption from reporting transactions entered into with group companies since the Company's results are included within consolidated group accounts which are publicly available (see note 10).

**9. Post balance sheet events**

As a result of the spread of COVID-19 coronavirus, economic uncertainties have arisen which may negatively affect the financial position, results of operations, and cash flows of the Company. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time. This has been further considered within the Directors Report and going concern assumption within section 2.

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**BERKHAMPSTEAD SCHOOL (DAY CARE NURSERY) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**10. Ultimate parent undertaking & controlling party**

Berkhampstead School (Cheltenham) Trust Limited (registered Charity number 325018, registered Company number 01136229) is the ultimate parent undertaking and controlling party. A copy of the ultimate parent's consolidated financial statements may be obtained from Berkhampstead School, Pittville Circus Road, Cheltenham, Gloucestershire, GL52 2QA.

Berkhampstead School (Day Care Nursery) Limited therefore forms part of a public benefit group.

**11. Auditor's information**

The auditor's report on the financial statements for the year ended 31 August 2019 was unqualified.

The audit report was signed on 21 August 2020 by Kerry Brown (Senior statutory auditor) on behalf of Crowe U.K. LLP.