

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A24 *A7BØLSVF* #94
26/07/2018
COMPANIES HOUSE

1 Company details

Company number 0 7 8 0 4 4 3 6

Company name in full S L Dixon Utilities Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen A

Surname Clark

3 Liquidator's address

Building name/number 34 Church Road

Street Tarleton

Post town PR4 6UR

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

SACIank

X

Signature date

d

1

d

7

m

0

m

7

y

2

y

0

y

1

y

8

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Stephen Clark
Company name	HBG Corporate Ltd
Address	34 Church Road Tarleton
Post town	PR4 6UR
County/Region	
Postcode	
Country	
DX	
Telephone	01772 439 500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**S L Dixon Utilities Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 13/07/2016 To 12/07/2017 (£)	From 13/07/2017 To 21/05/2018 (£)	Total (£)
Book Debts	NIL	158.47	0.00	158.47
Cash at Bank	6,036.00	6,168.00	0.00	6,168.00
Directors Loan Account	Uncertain	0.00	0.00	0.00
Bank Interest Gross		0.32	0.29	0.61
Bank Interest Net of Tax		1.85	0.00	1.85
Vat Control Account		1,036.97	0.00	1,036.97
		7,365.61	0.29	7,365.90
PAYMENTS				
Office Holders Fees		500.00	0.00	500.00
Preparation of S. of A.		1,250.00	0.00	1,250.00
Office Holders Fees		3,200.00	953.38	4,153.38
Statutory Advertising		234.88	0.00	234.88
Trade & Expense Creditors	(30,566.62)	0.00	0.00	0.00
Directors	(6,000.00)	0.00	0.00	0.00
Banks/Institutions	(17,603.08)	0.00	0.00	0.00
Inland Revenue	(1.00)	0.00	0.00	0.00
DHS	(263.07)	0.00	0.00	0.00
Customs & Excise	(10,530.87)	0.00	0.00	0.00
Vat Receivable		936.97	190.67	1,127.64
Fixed Ch Vat Receivable		100.00	0.00	100.00
		6,221.85	1,144.05	7,365.90
Net Receipts/(Payments)		1,143.76	(1,143.76)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		1,143.76	(1,143.76)	0.00
		1,143.76	(1,143.76)	0.00

SAC Clark

Stephen A Clark
Liquidator



HBG Corporate
Financial guidance when you need it most

34-36 Church Road
Tarleton, PR4 6UR
T: 01772 439 500
www.hbg.co.uk

S L DIXON UTILITIES LIMITED. (In Liquidation) ("the Company")

Final Report to Creditors

Private & Confidential

(This Report is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of the Company)

Content

- Administration and Planning
- Receipts and Payments
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 13/07/2016 to 21/05/2018
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 13/072016 to 21/05/2018.
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

S L DIXON UTILITIES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

RECEIPTS AND PAYMENTS

Receipts

Book Debts

Book debt realisations amounted to £158.47

Cash at Bank

The cash transferred to the liquidator on appointment amounted to £6,168.00. The estimated to realise amount shown in the statement of affairs was £6,036

Bank Interest net

Bank interest of 2.46 was received in the period 13 July 2016 to 21 May 2018.

Payments

Details of payments paid during this period are set out in the section below.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has granted a fixed and floating charge debenture on 28 February 2005 in favour of Lloyds Bank Commercial Finance Limited. At the date of the liquidator's appointment all liabilities to the factoring company had been settled in full and a repayment of £6,168.00 made to the liquidator.

Preferential Creditors

The company had no preferential creditors

Unsecured Creditors

HMRC was shown to be owed £10,793.94 in respect of VAT and £263.07 in respect of PAYE and NIC. A claim of £28,991.96 has been admitted in respect of VAT and £9,422.13 in respect of PAYE & NIC

The trade and expense creditors as per the statement of affairs totalled £69,248. Claims received to date are £50,740.

Dividend prospects

There will not be a distribution to any class of creditor within the Liquidation.

FEES AND EXPENSES

Liquidator's Remuneration

Pursuant to the Insolvency Rules 1986, the liquidator is obliged to fix his remuneration in accordance with Rule 4.127(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the liquidator and his staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

Creditors have approved that the liquidator's remuneration be based on the time properly spent in dealing with issues in the liquidation and disbursements where applicable. In addition, a fee of £3,000 plus VAT where applicable was also agreed for assisting the director with the preparation of the statement of affairs. Prior to liquidation the director paid £1,750.00 on account of the Statement of Affairs fee. To date, the liquidator has drawn £4,653.38 statement of affairs fee and nothing in respect of the liquidator's remuneration. The enclosed schedule analyses the time costs and indicates the work undertaken in that respect.

To 21 May 2018, a total of 22.20 hours at a total cost of £5,712.00 has been spent administering the liquidation, at an average hourly rate of £257.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties, such as postage expenses, travel expenses, statutory advertising and statutory insurance, known as category 1 disbursements, there is no necessity for these costs to be authorised. All payments made in respect of category 1 disbursements are detailed on the attached receipts and payments account. Liquidators often charge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements.

Disbursements to Date	£
Specific Bond	40
Office Holders Expenses	0
Agents/ Valuers Fees	0
Agents/Valuers Disbursements	0
Statutory Advertising	235
Total	275

Due to the lack of funds within the liquidation. No category 2 disbursements have been recovered.

INVESTIGATIONS

The liquidator has a duty to investigate the affairs of the Company prior to the liquidation and submit a report to the Insolvency Service on the conduct of those persons who were a director or shadow director in the three years prior to liquidation.

I confirm that the liquidator has complied with the above matters although I am not at liberty to disclose the nature or content of the reports to the Insolvency Service.

CREDITORS' RIGHTS

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already

incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in England and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

If you require any further information, please contact Stephen Clark of this office.

Signed _____
Stephen Clark
Liquidator
21 May 2018

Appendix I

STATUTORY INFORMATION

Company Number:	07804436	
Date of Incorporation:	10 October 2011	
Nature of Business:	Sub-contractors to the utilities industry	
Registered Office:	13 Recreation Way, Kemsley, Sittingbourne, Kent.	
	Changed to: HBG Corporate Ltd, 34-36 Church Road, Tarleton, PR4 6UR	
Trading address:	13 Recreation Way, Kemsley, Sittingbourne, Kent.	
Directors in the last 3 years:	Appointed	Resigned
Victoria Dixon	10 October 2011	31 March 2016
Stephen Dixon	10 October 2011	n/a
Company Secretaries in the last 3 years:	Appointed	Resigned
None		
Auditors:	N/A	
Authorised and Issued	1,000 Share issued	
Classes of shares issued	Ordinary	
Share Capital:	100	
Name of Shareholder	Shares held	
Victoria Dixon	50	
Stephen Dixon	50	
Names and company numbers of parent, subsidiary and associated companies	n/a	

S L Dixon Utilities Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 13/07/2016 To 12/07/2017 (£)	From 13/07/2017 To 24/05/2018 (£)	Total (£)
Book Debts	NIL	158.47	0.00	158.47
Cash at Bank	6,036.00	6,168.00	0.00	6,168.00
Directors Loan Account	Uncertain	0.00	0.00	0.00
Bank Interest Gross		0.32	0.29	0.61
Bank Interest Net of Tax		1.85	0.00	1.85
Vat Control Account		1,036.97	0.00	1,036.97
		7,365.61	0.29	7,365.90
PAYMENTS				
Office Holders Fees		500.00	0.00	500.00
Preparation of S. of A.		1,250.00	0.00	1,250.00
Office Holders Fees		3,200.00	953.38	4,153.38
Statutory Advertising		234.88	0.00	234.88
Trade & Expense Creditors	(30,566.62)	0.00	0.00	0.00
Directors	(6,000.00)	0.00	0.00	0.00
Banks/Institutions	(17,603.08)	0.00	0.00	0.00
Inland Revenue	(1.00)	0.00	0.00	0.00
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MADE UP AS FOLLOWS				
Bank 1 Current		1,143.76	(1,143.76)	0.00
		1,143.76	(1,143.76)	0.00

SAClark

Stephen A Clark
Liquidator

Appendix III

Detailed list of work undertaken for S L Dixon Utilities Limited in Creditors' Voluntary Liquidation for the review period 13/07/2016 to 21/05/2018

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

General Description	Includes
	Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Examinations	
Litigation / Recoveries	
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Submitting VAT bad debt relief claims
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, insurance claims	N/a
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Dividend procedures	
Creditors Committee	

Current Charge-out Rates for HBG Corporate Ltd

Time charging policy

Support staff do (not) charge their time to each case.

Support staff include cashier, secretarial and administration support

The minimum unit of time recorded is 6 minutes

Staff	Charge out rates £
Directors	290
Senior Manager	260
Manager	240
Administrator	150
Junior Administrator	60
Secretarial/Administration support staff	40

Appendix V

Time costs summary for period, cumulative & comparison with estimate for S L Dixon Utilities Limited IN CREDITORS VOLUNTARY LIQUIDATION

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Investigations				3.00	290	870	3.00	290	870
Creditors				6.80	290	1,972	6.80	290	1,972
Asset realisations				1.50	290	435	1.50	290	435
Admin & Planning				10.90	233	2,435	10.90	223	2,435
TOTAL				22.20	257	5,712	22.20	257	5,712

Time Entry - SIP9 Time & Cost Summary

SLD001 - S L Dixon Utilities Limited
All Post Appointment Project Codes
From: 13/07/2016 To: 24/05/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Case Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.30	0.00	0.00	0.00	6.60	10.90	2,435.00	223.39
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.80	0.00	0.00	0.00	0.00	6.80	1,972.00	290.00
Investigations	3.00	0.00	0.00	0.00	0.00	3.00	870.00	290.00
Realisation of Assets	1.50	0.00	0.00	0.00	0.00	1.50	435.00	290.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	15.60	0.00	0.00	0.00	6.60	22.20	5,712.00	257.30
Total Fees Claimed							500.00	
Total Disbursements Claimed							0.00	

Appendix V

Time costs summary for period, cumulative & comparison with estimate for S L Dixon Utilities Limited IN CREDITORS VOLUNTARY LIQUIDATION

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Investigations				3.00	290	870	3.00	290	870
Creditors				6.80	290	1,972	6.80	290	1,972
Asset realisations				1.50	290	435	1.50	290	435
Admin & Planning				10.90	233	2,435	10.90	223	2,435
TOTAL				22.20	257	5,712	22.20	257	5,712

Appendix VI

Expenses summary for period, cumulative & comparison with estimate

Expenses summary for period, cumulative & comparison with estimate for S L Dixon Utilities Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Legal costs				
Agents' and valuers' costs				
Debt collection agency				
ERA specialists				
Accounting fees				
Advertising	400	243	243	N/A
Insurance				
Bonding	40*	40	40	n/a

*Bonding fee of £40.00 discharged from the directors contribution to statement of affairs fee.