

REGISTERED NUMBER: 07803545 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Humley Associates Limited

**Contents of the Financial Statements
for the year ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Humley Associates Limited
Company Information
for the year ended 31 March 2020

DIRECTORS: Ms J E Purcell
B Purcell

SECRETARY:

REGISTERED OFFICE: 28 Muirfield Drive
Wakefield
West Yorkshire
WF2 8SH

REGISTERED NUMBER: 07803545 (England and Wales)

ACCOUNTANTS: Simpson Accountancy Limited
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Humley Associates Limited (Registered number: 07803545)

**Balance Sheet
31 March 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	15,682	15,683
Cash at bank		<u>4,733</u>	<u>1,216</u>
		20,415	16,899
CREDITORS			
Amounts falling due within one year	5	<u>14,201</u>	<u>13,694</u>
NET CURRENT ASSETS		<u>6,214</u>	<u>3,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,214	3,205
CREDITORS			
Amounts falling due after more than one year	6	<u>1,540</u>	<u>3,030</u>
NET ASSETS		<u><u>4,674</u></u>	<u><u>175</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	7	<u>4,673</u>	<u>174</u>
SHAREHOLDERS' FUNDS		<u><u>4,674</u></u>	<u><u>175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2020 and were signed on its behalf by:

Ms J E Purcell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Humley Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	<u>11,835</u>	<u>11,836</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,847</u>	<u>3,847</u>
Aggregate amounts	<u>15,682</u>	<u>15,683</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4. **DEBTORS - continued**

Included in debtors is £3,847 of S455 income tax deposit due on the overdrawn directors' loan account. This amount is recoverable nine months after the year end in which the loan is repaid.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	(1)	-
Taxation and social security	13,643	13,411
Other creditors	559	283
	<u>14,201</u>	<u>13,694</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>1,540</u>	<u>3,030</u>

7. **RESERVES**

	Retained earnings £
At 1 April 2019	174
Profit for the year	48,262
Dividends	(43,763)
At 31 March 2020	<u>4,673</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
B Purcell and Ms J E Purcell		
Balance outstanding at start of year	11,836	7,435
Amounts advanced	-	4,401
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,836</u>	<u>11,836</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £43,763 (2019 - £40,900) were paid to the directors .

Interest of £1,058 was charged to the directors through the year on their overdrawn loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.