

**REGISTERED NUMBER: 07802725 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 June 2022**  
**for**  
**THREMHALL ESTATES LIMITED**

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for the Year Ended 30 June 2022**

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# **THREMHALL ESTATES LIMITED**

## **Company Information for the Year Ended 30 June 2022**

### **DIRECTORS:**

Mr J A Baker  
Mr G E Baker

### **REGISTERED OFFICE:**

The Priory Thremhall Park  
Start Hill  
Bishops Stortford  
Hertfordshire  
CM22 7WE

### **REGISTERED NUMBER:**

07802725 (England and Wales)

### **ACCOUNTANTS:**

Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**THREMHALL ESTATES LIMITED (REGISTERED NUMBER: 07802725)****Balance Sheet  
30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		85,458
Investment property	5		<u>1,375,001</u>		<u>1,417,844</u>
			<b>1,375,001</b>		<b>1,503,302</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>11,283</b>		9,514	
Cash at bank		<u>29,338</u>		<u>14,022</u>	
		<b>40,621</b>		23,536	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>640,929</u>		<u>613,878</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(600,308)</b>		<b>(590,342)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>774,693</b>		<b>912,960</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(23,333)</b>		<b>(31,333)</b>
<b>PROVISIONS FOR LIABILITIES</b>	9		<u><b>(86,516)</b></u>		<u><b>(122,158)</b></u>
<b>NET ASSETS</b>			<u><b>664,844</b></u>		<u><b>759,469</b></u>

The notes form part of these financial statements

**THREMHALL ESTATES LIMITED (REGISTERED NUMBER: 07802725)**

**Balance Sheet - continued**  
**30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10	<b>100,100</b>		100,100	
Revaluation reserve		<b>489,122</b>		596,416	
Retained earnings		<b>75,622</b>		62,953	
<b>SHAREHOLDERS' FUNDS</b>		<b>664,844</b>		<b>759,469</b>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

Mr J A Baker - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

Thremhall Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2021	<b>85,458</b>	<b>8,048</b>	<b>93,506</b>
Reclassification/transfer	<b>(85,458)</b>	<b>-</b>	<b>(85,458)</b>
At 30 June 2022	<u><b>-</b></u>	<u><b>8,048</b></u>	<u><b>8,048</b></u>
<b>DEPRECIATION</b>			
At 1 July 2021			
and 30 June 2022	<u><b>-</b></u>	<u><b>8,048</b></u>	<u><b>8,048</b></u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
At 30 June 2021	<u><u><b>85,458</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>85,458</b></u></u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 July 2021	<b>1,417,844</b>
Additions	<b>14,758</b>
Revaluations	<b>(143,059)</b>
Reclassification/transfer	<b>85,458</b>
At 30 June 2022	<u><b>1,375,001</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u><b>1,375,001</b></u>
At 30 June 2021	<u><u><b>1,417,844</b></u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**5. INVESTMENT PROPERTY - continued**

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2018	<b>496,373</b>
Valuation in 2020	<b>222,201</b>
Valuation in 2022	<b>(143,059)</b>
Cost	<b><u>799,486</u></b>
	<b><u>1,375,001</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	<b>11,199</b>	9,433
Prepayments and accrued income	<b><u>84</u></b>	<u>81</u>
	<b><u>11,283</u></b>	<u>9,514</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	<b>8,000</b>	8,000
Trade creditors	<b>15,371</b>	12,912
Amounts owed to group undertakings	<b>494,133</b>	520,432
Tax	<b>1,743</b>	5,866
VAT	<b>4,065</b>	1,624
Other creditors	<b>22,586</b>	24,950
Accruals and deferred income	<b><u>95,031</u></b>	<u>40,094</u>
	<b><u>640,929</u></b>	<u>613,878</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans - 1-2 years	<b>8,000</b>	8,000
Bank loans - 2-5 years	<b><u>15,333</u></b>	<u>23,333</u>
	<b><u>23,333</u></b>	<u>31,333</u>



**THREMHALL ESTATES LIMITED (REGISTERED NUMBER: 07802725)****Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022****9. PROVISIONS FOR LIABILITIES**

	<b>30.6.22</b>	30.6.21
	<b>£</b>	£
Deferred tax	<b><u>86,516</u></b>	<u>122,158</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 July 2021		<b>122,158</b>
Provided during year		<b>(35,642)</b>
Balance at 30 June 2022		<b><u>86,516</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.22</b>	30.6.21
			<b>£</b>	£
50,100	Ordinary	£1	<b>50,100</b>	50,100
50,000	Ordinary 'B' Shares	£1	<b>50,000</b>	50,000
			<b><u>100,100</u></b>	<u>100,100</u>

**11. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed an amount of £465,033 (2021: £514,832) and £29,100 (2021: 5,600) to Pallium Estates Limited and Mantle (Hertford) Ltd., a company where the directors' have common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.