

REGISTERED NUMBER: 07801899 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013
FOR
WALK ON WATER ADVENTURE SPORTS LTD**

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FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013**

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WALK ON WATER ADVENTURE SPORTS LTD
COMPANY INFORMATION
FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013

DIRECTOR: P Hanley

REGISTERED OFFICE: Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

REGISTERED NUMBER: 07801899 (England and Wales)

ACCOUNTANTS: Horsham Accountancy Services Ltd
Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

**REPORT OF THE DIRECTOR
FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013**

The director presents his report with the financial statements of the company for the period 7 October 2011 to 31 March 2013.

INCORPORATION

The company was incorporated on 7 October 2011 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of adventure sports, coasteering and surfing services.

DIRECTOR

P Hanley was appointed as a director on 7 October 2011 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Hanley - Director

5 July 2013

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013**

	Notes	£
TURNOVER		34,141
Cost of sales		<u>4,152</u>
GROSS PROFIT		29,989
Administrative expenses		<u>20,658</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	9,331
Tax on profit on ordinary activities	3	<u>1,810</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>7,521</u>

**BALANCE SHEET
31 MARCH 2013**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		21,016
CURRENT ASSETS			
Cash at bank		28,502	
CREDITORS			
Amounts falling due within one year	5	<u>41,897</u>	
NET CURRENT LIABILITIES			<u>(13,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,621</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		<u>7,521</u>
SHAREHOLDERS' FUNDS			<u>7,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 5 July 2013 and were signed by:

P Hanley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>7,005</u>
Director's remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>1,810</u>
Tax on profit on ordinary activities	<u>1,810</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 OCTOBER 2011 TO 31 MARCH 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>28,021</u>
At 31 March 2013	<u>28,021</u>
DEPRECIATION	
Charge for period	<u>7,005</u>
At 31 March 2013	<u>7,005</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>21,016</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	<u>1,810</u>
Other creditors	<u>40,087</u>
	<u><u>41,897</u></u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	ordinary	1	<u><u>100</u></u>

100 ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

7. RESERVES

	Profit and loss account £
Profit for the period	<u>7,521</u>
At 31 March 2013	<u><u>7,521</u></u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Hanley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.