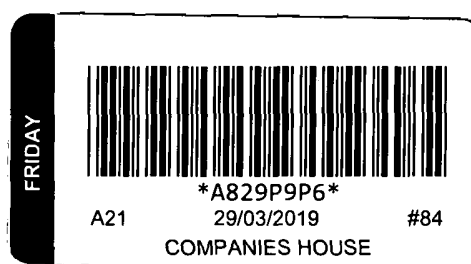


LABLOGIC (2012) LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018



LABLOGIC (2012) LIMITED
REGISTERED NUMBER: 07801245

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	4,122,790	4,419,775
Current assets			
Debtors: amounts falling due within one year	6	193,513	193,513
Cash at bank and in hand		3,265	3,285
		<u>196,778</u>	<u>196,798</u>
Creditors: amounts falling due within one year	7	(2,400)	(2,400)
Net current assets		<u>194,378</u>	<u>194,398</u>
Total assets less current liabilities		<u>4,317,168</u>	<u>4,614,173</u>
Net assets		<u><u>4,317,168</u></u>	<u><u>4,614,173</u></u>
Capital and reserves			
Called up share capital		19,999	19,999
Share premium account		5,979,701	5,979,701
Profit and loss account		(1,682,532)	(1,385,527)
		<u>4,317,168</u>	<u>4,614,173</u>

LABLOGIC (2012) LIMITED
REGISTERED NUMBER: 07801245

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

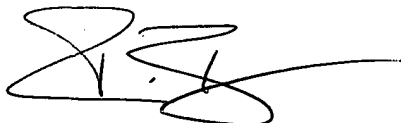
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 March 2019.



R A Brown
Director

The notes on pages 3 to 5 form part of these financial statements.

LABLOGIC (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

Lablogic (2012) Limited is a private company limited by shares, incorporated in England and Wales, registered number 07801245. Its registered office is Paradigm House, 3 Melbourne Avenue, Sheffield, S10 2QJ. The principal activity is that of business and domestic software development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided at the following rates:

Fixtures and fittings	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

LABLOGIC (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank and cash balances, trade and other debtors receivable and payable, loans from banks and other third parties and loans to and from related parties.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

4. Intangible assets

	Intellectual property £
Cost	
At 1 July 2017	5,939,700
At 30 June 2018	5,939,700
Amortisation	
At 1 July 2017	1,519,925
Charge for the year	296,985
At 30 June 2018	1,816,910
Net book value	
At 30 June 2018	4,122,790
At 30 June 2017	4,419,775

LABLOGIC (2012) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

5. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2017	13,700
At 30 June 2018	<u>13,700</u>
Depreciation	
At 1 July 2017	13,700
At 30 June 2018	<u>13,700</u>
Net book value	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

6. Debtors

	2018 £	2017 £
Other debtors	<u>193,513</u>	<u>193,513</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>2,400</u>	<u>2,400</u>