

LABLOGIC (2012) LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

LABLOGIC (2012) LIMITED
REGISTERED NUMBER: 07801245

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		5,013,745		5,310,730
Tangible assets	3		8,240		15,790
			<u>5,021,985</u>		<u>5,326,520</u>
CURRENT ASSETS					
Debtors		272,396		207,791	
Cash at bank		2,088		5,101	
		<u>274,484</u>		<u>212,892</u>	
CREDITORS: amounts falling due within one year		(86,545)		(23,537)	
NET CURRENT ASSETS			<u>187,939</u>		<u>189,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,209,924</u>		<u>5,515,875</u>
CAPITAL AND RESERVES					
Called up share capital	4		19,999		19,999
Share premium account			5,979,701		5,979,701
Profit and loss account			(789,776)		(483,825)
SHAREHOLDERS' FUNDS			<u>5,209,924</u>		<u>5,515,875</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2016.

R A Brown
Director



The notes on pages 2 to 3 form part of these financial statements.

LABLOGIC (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intellectual Property Rights

Intellectual Property Rights are amortised by equal instalments against profit over the expected life of the product, which is estimated at 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% on cost
Fixtures and fittings	-	25% on cost

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LABLOGIC (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	<u>5,939,700</u>
Amortisation	
At 1 July 2014	628,970
Charge for the year	<u>296,985</u>
At 30 June 2015	<u>925,955</u>
Net book value	
At 30 June 2015	<u>5,013,745</u>
At 30 June 2014	<u>5,310,730</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	<u>30,200</u>
Depreciation	
At 1 July 2014	14,410
Charge for the year	<u>7,550</u>
At 30 June 2015	<u>21,980</u>
Net book value	
At 30 June 2015	<u>8,240</u>
At 30 June 2014	<u>15,790</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up, and fully paid		
1,999,900 Ordinary shares of £0.01 each	<u>19,999</u>	<u>19,999</u>