

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
MANSELL MCTAGGART HORSHAM LIMITED

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for the year ended 31st December 2015**

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MANSELL MCTAGGART HORSHAM LIMITED

**Company Information
for the year ended 31st December 2015**

DIRECTORS:

G Andrews
J C Wallden
J R Wallden
G Bateman

REGISTERED OFFICE:

26 Carfax
Horsham
West Sussex
RH12 1EE

REGISTERED NUMBER:

07801221 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Abbreviated Balance Sheet
31st December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		12,345		10,492
CURRENT ASSETS					
Debtors		94,788		13,403	
Cash at bank and in hand		<u>71,289</u>		<u>87,526</u>	
		166,077		100,929	
CREDITORS					
Amounts falling due within one year		<u>89,791</u>		<u>60,049</u>	
NET CURRENT ASSETS			<u>76,286</u>		<u>40,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,631</u>		<u>51,372</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>88,530</u>		<u>51,271</u>
SHAREHOLDERS' FUNDS			<u>88,631</u>		<u>51,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2016 and were signed on its behalf by:

G Andrews - Director

**Notes to the Abbreviated Accounts
for the year ended 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

Despite the company making a loss during its first financial trading period, this was to be expected due to initial set up costs and the time to get the company established in the area.

The directors are confident that the company will become profitable during the next financial year and have committed to providing financial support in the forms of loans to the company, which will not be paid back until cash flow permits.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	22,898
Additions	3,701
At 31st December 2015	<u>26,599</u>
DEPRECIATION	
At 1st January 2015	12,406
Charge for year	1,848
At 31st December 2015	<u>14,254</u>
NET BOOK VALUE	
At 31st December 2015	<u>12,345</u>
At 31st December 2014	<u>10,492</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	100	100
1	B share	1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mansell McTaggart Horsham Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mansell McTaggart Horsham Limited for the year ended 31st December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mansell McTaggart Horsham Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mansell McTaggart Horsham Limited and state those matters that we have agreed to state to the Board of Directors of Mansell McTaggart Horsham Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mansell McTaggart Horsham Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mansell McTaggart Horsham Limited. You consider that Mansell McTaggart Horsham Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mansell McTaggart Horsham Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

27th September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.