

**Arinite Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st October 2021**

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for the Year Ended 31st October 2021**

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**Arinite Limited**  
**Company Information**  
**for the Year Ended 31st October 2021**

<b>Directors:</b>	Mr J B Tuite Mr R Winsloe
<b>Registered office:</b>	4th Floor 100 Fenchurch Street London EC3M 5JD
<b>Registered number:</b>	07801113 (England and Wales)
<b>Accountants:</b>	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

**Arinite Limited (Registered number: 07801113)**

**Statement of Financial Position  
31st October 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		115,556		184,889
Tangible assets	5		1,416		1,066
Investments	6		53,070		31,433
			<u>170,042</u>		<u>217,388</u>
<b>Current assets</b>					
Debtors	7	160,964		193,122	
Cash at bank		<u>214,888</u>		<u>224,500</u>	
		375,852		417,622	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>337,556</u>		<u>477,448</u>	
<b>Net current assets/(liabilities)</b>			<u>38,296</u>		<u>(59,826)</u>
<b>Total assets less current liabilities</b>			<u>208,338</u>		<u>157,562</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Retained earnings			<u>208,238</u>		<u>157,462</u>
			<u>208,338</u>		<u>157,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th July 2022 and were signed on its behalf by:

Mr R Winsloe - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st October 2021**

**1. Statutory information**

Arinite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

System design rights is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31st October 2021

4.	<b>Intangible fixed assets</b>	<b>System design rights £</b>
	<b>Cost</b>	
	At 1st November 2020 and 31st October 2021	<u>208,000</u>
	<b>Amortisation</b>	
	At 1st November 2020	23,111
	Amortisation for year	<u>69,333</u>
	At 31st October 2021	<u>92,444</u>
	<b>Net book value</b>	
	At 31st October 2021	<u>115,556</u>
	At 31st October 2020	<u>184,889</u>
5.	<b>Tangible fixed assets</b>	<b>Equipment £</b>
	<b>Cost</b>	
	At 1st November 2020	7,189
	Additions	<u>1,097</u>
	At 31st October 2021	<u>8,286</u>
	<b>Depreciation</b>	
	At 1st November 2020	6,123
	Charge for year	<u>747</u>
	At 31st October 2021	<u>6,870</u>
	<b>Net book value</b>	
	At 31st October 2021	<u>1,416</u>
	At 31st October 2020	<u>1,066</u>
6.	<b>Fixed asset investments</b>	<b>Other investments £</b>
	<b>Cost</b>	
	At 1st November 2020	31,433
	Additions	<u>21,637</u>
	At 31st October 2021	<u>53,070</u>
	<b>Net book value</b>	
	At 31st October 2021	<u>53,070</u>
	At 31st October 2020	<u>31,433</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st October 2021

7. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	156,986	188,599
Other debtors	3,978	4,523
	<u>160,964</u>	<u>193,122</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	93,151	179,992
Taxation and social security	80,728	97,202
Other creditors	163,677	200,254
	<u>337,556</u>	<u>477,448</u>

9. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st October 2021 and 31st October 2020:

	2021	2020
	£	£
<b>Mr J B Tuite</b>		
Balance outstanding at start of year	-	4,087
Amounts repaid	-	(4,087)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

No interest has been charged on the balance outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.