

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Planet Ice (Lichfield) Limited

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for the Year Ended 31 December 2020

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Planet Ice (Lichfield) Limited

Company Information
for the Year Ended 31 December 2020

DIRECTOR:

M Petrouis

REGISTERED OFFICE:

Muckley Corner House
Walsall Road
Lichfield
Staffordshire
WS14 0BG

REGISTERED NUMBER:

07800204 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Statement of Financial Position
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		10,444		10,444
CURRENT ASSETS					
Debtors	5	10,667		10,667	
Cash in hand		<u>1</u>		<u>1</u>	
		10,668		10,668	
CREDITORS					
Amounts falling due within one year	6	<u>40,172</u>		<u>40,172</u>	
NET CURRENT LIABILITIES			<u>(29,504)</u>		<u>(29,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,060)</u>		<u>(19,060)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(19,061)</u>		<u>(19,061)</u>
SHAREHOLDERS' FUNDS			<u>(19,060)</u>		<u>(19,060)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 September 2021 and were signed by:

M Petrouis - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Planet Ice (Lichfield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	<u>24,352</u>
DEPRECIATION	
At 1 January 2020 and 31 December 2020	<u>13,908</u>
NET BOOK VALUE	
At 31 December 2020	<u>10,444</u>
At 31 December 2019	<u>10,444</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	<u>10,667</u>	<u>10,667</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Amounts owed to group undertakings	35,319	35,319
Other creditors	<u>4,853</u>	<u>4,853</u>
	<u>40,172</u>	<u>40,172</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
2	Ordinary	£1	<u>1</u>	<u>1</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate and immediate parent company is P I Property (Leisure) Limited.

Planet Ice (Lichfield) Limited

Report of the Accountant to the Director of
Planet Ice (Lichfield) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

9 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.