

**Financial Statements**  
**for the Year Ended 31 October 2022**  
**for**  
**THE TRAINING EFFECT LTD**

Kemp Carr Brown & Co.  
Appletree Office  
Frith Road  
Aldington  
Ashford  
Kent  
TN25 7HJ

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**THE TRAINING EFFECT LTD**  
**Company Information**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTOR:** M Bowles

**REGISTERED OFFICE:** 2 Court Lodge Cottages  
Hastingleigh  
Ashford  
Kent  
TN25 5HN

**REGISTERED NUMBER:** 07799750 (England and Wales)

**ACCOUNTANTS:** Kemp Carr Brown & Co.  
Appletree Office  
Frith Road  
Aldington  
Ashford  
Kent  
TN25 7HJ

**THE TRAINING EFFECT LTD (REGISTERED NUMBER: 07799750)**

**Balance Sheet**  
**31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,021		7,714
<b>CURRENT ASSETS</b>					
Debtors	5	5,684		4,533	
Cash at bank		<u>188,856</u>		<u>217,240</u>	
		194,540		221,773	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>128,328</u>		<u>155,666</u>	
<b>NET CURRENT ASSETS</b>			<u>66,212</u>		<u>66,107</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,233		73,821
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,334</u>		<u>1,465</u>
<b>NET ASSETS</b>			<u>71,899</u>		<u>72,356</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			72,356		10
Retained earnings			(457)		72,346
<b>SHAREHOLDERS' FUNDS</b>			<u>71,899</u>		<u>72,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE TRAINING EFFECT LTD (REGISTERED NUMBER: 07799750)**

**Balance Sheet - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2023 and were signed by:

M Bowles - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

The Training Effect Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2021	4,491	5,531	10,910	20,932
Additions	-	199	915	1,114
At 31 October 2022	<u>4,491</u>	<u>5,730</u>	<u>11,825</u>	<u>22,046</u>
<b>DEPRECIATION</b>				
At 1 November 2021	3,071	3,223	6,924	13,218
Charge for year	450	377	980	1,807
At 31 October 2022	<u>3,521</u>	<u>3,600</u>	<u>7,904</u>	<u>15,025</u>
<b>NET BOOK VALUE</b>				
At 31 October 2022	<u>970</u>	<u>2,130</u>	<u>3,921</u>	<u>7,021</u>
At 31 October 2021	<u>1,420</u>	<u>2,308</u>	<u>3,986</u>	<u>7,714</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	2,315	2,315
Other debtors	685	(142)
Directors' loan accounts	673	-
Prepayments	<u>2,011</u>	<u>2,360</u>
	<u>5,684</u>	<u>4,533</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	9,732	34,368
Tax	19,954	19,143
Social security and other taxes	1,193	473
VAT	2,899	6,978
Other creditors	38,300	38,300
Directors' loan accounts	-	154
Accruals and deferred income	56,250	56,250
	<u>128,328</u>	<u>155,666</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.