

**FAVE CONSULTANT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Fave Consultant Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Fave Consultant Limited
Balance Sheet
As at 30 September 2022

Registered number: 07799653

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		847		59
			<u>847</u>		<u>59</u>
CURRENT ASSETS					
Cash at bank and in hand		6,153		24,497	
		<u>6,153</u>		<u>24,497</u>	
Creditors: Amounts Falling Due Within One Year	4	(11,765)		(27,964)	
		<u>(11,765)</u>		<u>(27,964)</u>	
NET CURRENT ASSETS (LIABILITIES)			(5,612)		(3,467)
			<u>(5,612)</u>		<u>(3,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,765)		(3,408)
			<u>(4,765)</u>		<u>(3,408)</u>
NET LIABILITIES			(4,765)		(3,408)
			<u>(4,765)</u>		<u>(3,408)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(4,865)		(3,508)
			<u>(4,865)</u>		<u>(3,508)</u>
SHAREHOLDERS' FUNDS			(4,765)		(3,408)
			<u>(4,765)</u>		<u>(3,408)</u>

**Fave Consultant Limited
Balance Sheet (continued)
As at 30 September 2022**

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Frederic Fave

Director

14/01/2023

The notes on pages 3 to 4 form part of these financial statements.

Fave Consultant Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% RBM
Computer Equipment	33 1/3 % RBM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: 2)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2021	155	620	775
Additions	-	1,208	1,208
As at 30 September 2022	155	1,828	1,983
Depreciation			
As at 1 October 2021	133	583	716
Provided during the period	6	414	420
As at 30 September 2022	139	997	1,136
Net Book Value			
As at 30 September 2022	16	831	847
As at 1 October 2021	22	37	59

Fave Consultant Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Accruals	380	385
Directors' loan accounts	11,385	27,578
	<u>11,765</u>	<u>27,964</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. General Information

Fave Consultant Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07799653 . The registered office is 12 Bertram Cottages, Wimbledon, London, SW19 1LQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.