Registered number
07799308

Maintstage Travel Limited

Abbreviated Accounts

31 October 2015

Independent auditors' report to Maintstage Travel Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Ms N A Spoor ACA FCCA
(Senior Statutory Auditor)
for and on behalf of
White Hart Associates (London) Limited
Accountants and Statutory Auditors
12 February 2016

East House
109 South Worple Way
LONDON

SW14 8TN

Maintstage Travel Limited
Registered number: 07799308
Abbreviated Balance Sheet
as at 31 October 2015

	Notes		2015 £		2014 £
Fixed assets					
Tangible assets	2		5,407		5,292
Investments	3		5,000		-
			10,407		5,292
Current assets					
Stocks		300		300	
Debtors		419,411		286,978	
Cash at bank and in hand		1,030,604		253,562	
		1,450,315		540,840	
Creditors: amounts falling due within one year		(736,621)		(285,334)	
Net current assets			713,694		255,506
Total assets less current liabilities			724,101		260,798
Creditors: amounts falling due after more than one year			(67,855)		(67,796)
Net assets			656,246		193,002
Capital and reserves					
Called up share capital	4		35,294		35,294
Share premium			92,862		92,862
Profit and loss account			528,090		64,846
Shareholders' funds			656,246		193,002

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Tominey
Director
Approved by the board on 12 February 2016

Maintstage Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total value of travel, holiday and holiday accommodation arrangements provided by the company, recognised on a departure date basis, net of value added tax and

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Computer equipment	33.33% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Maintstage Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

2 Tangible fixed assets	£
Cost	
At 1 November 2014	7,500
Additions	2,513
At 31 October 2015	10,013
Depreciation	
At 1 November 2014	2,208
Charge for the year	2,398
At 31 October 2015	4,606
Net book value	
At 31 October 2015	5,407
At 31 October 2014	5,292

3 Investments	£
Cost	
Additions	5,000
At 31 October 2015	5,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Mainstage Travel Transport Limited	Ordinary	100	5,000	-

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	30,000	30,000	30,000
B Ordinary shares	£1 each	5,294	5,294	5,294
			35,294	35,294