Registered number: 07798824

SPORTS MEDICINE CONSULTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

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Sports Medicine Consultants Ltd
Accountant's Report
For The Year Ended 31 October 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sports Medicine Consultants Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the director of Sports Medicine Consultants Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sports Medicine Consultants Ltd and state those matters that we have agreed to state to the director of Sports Medicine Consultants Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sports Medicine Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sports Medicine Consultants Ltd. You consider that Sports Medicine Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sports Medicine Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Quest Accounting Services Limited

20th July 2020

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

Sports Medicine Consultants Ltd
Balance Sheet
As at 31 October 2019

Registered number: 07798824

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	3		190		286
			190		286
CURRENT ASSETS					
Cash at bank and in hand		5,050		3,306	
		5,050		3,306	
Creditors: Amounts Falling Due Within One Year	4	(2,300)		(3,658)	
NET CURRENT ASSETS (LIABILITIES)			2,750		(352)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,940		(66)
Creditors: Amounts Falling Due After More Than One Year	5		(21,931)		(21,931)
NET LIABILITIES			(18,991)		(21,997)
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and Loss Account			(19,001)		(22,007)
SHAREHOLDERS' FUNDS			(18,991)		(21,997)

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Saul Yudelowitz

Director
20th July 2020

The notes on pages 4 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 November 2018	510
As at 31 October 2019	510
Depreciation	
As at 1 November 2018	224
Provided during the period	96
As at 31 October 2019	320
Net Book Value	
As at 31 October 2019	190
As at 1 November 2018	286

4. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	(31)	517
Director's loan account	2,331	3,141
	2,300	3,658

5. **Creditors: Amounts Falling Due After More Than One Year**

	2019	2018
	£	£
Other creditors	1,600	1,600
Directors loan account	20,331	20,331
	21,931	21,931

6. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	10	10

7. **General Information**

Sports Medicine Consultants Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07798824. The registered office is Unit 10, Acorn Business Centre, Cublington Road, Wing, Leighton Buzzard, Bedfordshire, LU7 0LB.