

REGISTERED NUMBER: 07798252 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

KG Services (Yorkshire) Limited

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for the Year Ended 30 September 2018

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KG Services (Yorkshire) Limited

Company Information
for the Year Ended 30 September 2018

DIRECTOR:

Mr K Gehrke

REGISTERED OFFICE:

Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

REGISTERED NUMBER:

07798252 (England and Wales)

ACCOUNTANTS:

Walker & Co
Chartered Accountants
Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

KG Services (Yorkshire) Limited (Registered number: 07798252)

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		541,943		542,276
CURRENT ASSETS					
Debtors	5	30,609		72,755	
Cash at bank and in hand		<u>54,688</u>		<u>128,698</u>	
		85,297		201,453	
CREDITORS					
Amounts falling due within one year	6	<u>31,774</u>		<u>129,177</u>	
NET CURRENT ASSETS			<u>53,523</u>		<u>72,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			595,466		614,552
CREDITORS					
Amounts falling due after more than one year	7		(342,781)		(355,848)
PROVISIONS FOR LIABILITIES			<u>(8,154)</u>		<u>(10,256)</u>
NET ASSETS			<u>244,531</u>		<u>248,448</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>244,431</u>		<u>248,348</u>
SHAREHOLDERS' FUNDS			<u>244,531</u>		<u>248,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2019 and were signed by:

Mr K Gehrke - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

KG Services (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	483,090	157,447	640,537
Additions	-	11,518	11,518
At 30 September 2018	<u>483,090</u>	<u>168,965</u>	<u>652,055</u>
DEPRECIATION			
At 1 October 2017	-	98,261	98,261
Charge for year	-	11,851	11,851
At 30 September 2018	<u>-</u>	<u>110,112</u>	<u>110,112</u>
NET BOOK VALUE			
At 30 September 2018	<u>483,090</u>	<u>58,853</u>	<u>541,943</u>
At 30 September 2017	<u>483,090</u>	<u>59,186</u>	<u>542,276</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Other debtors	<u>30,609</u>	<u>72,755</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Hire purchase contracts	1,941	11,238
Trade creditors	1,081	1,083
Taxation and social security	12,694	47,440
Other creditors	<u>16,058</u>	<u>69,416</u>
	<u>31,774</u>	<u>129,177</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Bank loans	342,781	354,880
Hire purchase contracts	-	968
	<u>342,781</u>	<u>355,848</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>327,673</u>	<u>338,650</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.