

# TL Legal Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2016

ACTA Services Ltd  
The Pound  
Nell Hill  
Hannington  
Wilts  
SN6 7RT

# **TL Legal Services Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# **TL Legal Services Limited**

## **Company Information**

**Director** Mrs Tara Wilson

**Registered office** Wick Farm  
The Common  
Rowde  
Devizes  
Wilts  
SN10 1SZ

**Bankers** Barclays  
Swindon

**Accountants** ACTA Services Ltd  
The Pound  
Nell Hill  
Hannington  
Wilts  
SN6 7RT

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
TL Legal Services Limited  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TL Legal Services Limited for the year ended 31 October 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of TL Legal Services Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2013. Our work has been undertaken solely to prepare for your approval the accounts of TL Legal Services Limited and state those matters that we have agreed to state to the Board of Directors of TL Legal Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TL Legal Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TL Legal Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TL Legal Services Limited. You consider that TL Legal Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TL Legal Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
ACTA Services Ltd

The Pound

Nell Hill

Hannington

Wilts

SN6 7RT

25 July 2017

**TL Legal Services Limited**  
**(Registration number: 07796152)**  
**Balance Sheet as at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,037	-
<b>Current assets</b>			
Debtors	<u>4</u>	14,422	16,836
Cash at bank and in hand		54,847	30,420
		69,269	47,256
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(16,881)	(19,128)
<b>Net current assets</b>		52,388	28,128
<b>Net assets</b>		53,425	28,128
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		53,424	28,127
<b>Total equity</b>		53,425	28,128

For the financial year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 25 July 2017

.....

Mrs Tara Wilson

Director

The notes on pages 4 to 7 form an integral part of these financial statements.



# **TL Legal Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Wick Farm

The Common

Rowde

Devizes

Wilts

SN10 1SZ

These financial statements were authorised for issue by the director on 25 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	Depreciated over two years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **TL Legal Services Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2016**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



# TL Legal Services Limited

## Notes to the Financial Statements for the Year Ended 31 October 2016

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 November 2015	2,468	2,468
Additions	2,073	2,073
	<hr/>	<hr/>
At 31 October 2016	4,541	4,541
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 November 2015	2,468	2,468
Charge for the year	1,036	1,036
	<hr/>	<hr/>
At 31 October 2016	3,504	3,504
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 October 2016	1,037	1,037
	<hr/>	<hr/>

### 4 Debtors

	2016 £	2015 £
Trade debtors	14,422	16,213
Other debtors	-	623
	<hr/>	<hr/>
Total current trade and other debtors	14,422	16,836
	<hr/>	<hr/>

### 5 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>6</u>	1,400	5,286
Trade creditors		1,877	-
Taxation and social security		2,723	3,838
Other creditors		10,881	10,004
		<hr/>	<hr/>
		16,881	19,128
		<hr/>	<hr/>

### 6 Loans and borrowings



# **TL Legal Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Other borrowings	<u>1,400</u>	<u>5,286</u>

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.