

REGISTERED NUMBER: 07795735 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Dent Diamond Ltd

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for the Year Ended 31 December 2017

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Dent Diamond Ltd
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

C Honeybun
Mrs C L Honeybun

REGISTERED OFFICE:

The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford
Dorset
DT11 8JF

REGISTERED NUMBER:

07795735 (England and Wales)

ACCOUNTANTS:

KingsBere Accountants Limited
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Dent Diamond Ltd (Registered number: 07795735)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		7,000		7,500
Tangible assets	5		<u>19,414</u>		<u>25,924</u>
			26,414		33,424
CURRENT ASSETS					
Debtors	6	2,395		5,756	
Cash at bank		<u>19,382</u>		<u>30,051</u>	
		21,777		35,807	
CREDITORS					
Amounts falling due within one year	7	<u>22,671</u>		<u>24,993</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(894)</u>		<u>10,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,520</u>		<u>44,238</u>
CAPITAL AND RESERVES					
Called up share capital	8		115		115
Retained earnings	9		<u>25,405</u>		<u>44,123</u>
SHAREHOLDERS' FUNDS			<u>25,520</u>		<u>44,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dent Diamond Ltd (Registered number: 07795735)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 April 2018 and were signed on its behalf by:

C Honeybun - Director

Mrs C L Honeybun - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Dent Diamond Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2017	
and 31 December 2017	<u>10,000</u>
AMORTISATION	
At 1 January 2017	2,500
Amortisation for year	<u>500</u>
At 31 December 2017	<u>3,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>7,000</u>
At 31 December 2016	<u><u>7,500</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	5,498	17,097	35,571	6,619	64,785
Additions	-	-	-	957	957
At 31 December 2017	<u>5,498</u>	<u>17,097</u>	<u>35,571</u>	<u>7,576</u>	<u>65,742</u>
DEPRECIATION					
At 1 January 2017	2,406	9,689	21,174	5,592	38,861
Charge for year	773	1,852	3,600	1,242	7,467
At 31 December 2017	<u>3,179</u>	<u>11,541</u>	<u>24,774</u>	<u>6,834</u>	<u>46,328</u>
NET BOOK VALUE					
At 31 December 2017	<u>2,319</u>	<u>5,556</u>	<u>10,797</u>	<u>742</u>	<u>19,414</u>
At 31 December 2016	<u>3,092</u>	<u>7,408</u>	<u>14,397</u>	<u>1,027</u>	<u>25,924</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	<u>2,395</u>	<u>5,756</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	5,519	4,970
Taxation and social security	6,682	9,848
Other creditors	<u>10,470</u>	<u>10,175</u>
	<u>22,671</u>	<u>24,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
115	Ordinary	£1	<u>115</u>	<u>115</u>

9. RESERVES

	Retained earnings £
At 1 January 2017	44,123
Profit for the year	10,032
Dividends	<u>(28,750)</u>
At 31 December 2017	<u>25,405</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.