

TYR SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

TYR SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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TYR SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

Directors

Steve Cook
Sharon Francis

Company Number

7794986 (England and Wales)

Registered Office

The Bower
Norton Canon
Hereford
Herefordshire
HR4 7BH

TYR SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	1,144	1,429
Current assets			
Inventories	5	10,415	10,280
Debtors	<u>6</u>	13,360	25,651
Cash at bank and in hand		2,470	16,059
		<u>26,245</u>	<u>51,990</u>
Creditors: amounts falling due within one year	<u>7</u>	(18,665)	(15,333)
Net current assets		<u>7,580</u>	<u>36,657</u>
Net assets		<u>8,724</u>	<u>38,086</u>
Capital and reserves			
Revaluation reserve		2	2
Profit and loss account		<u>8,722</u>	<u>38,084</u>
Shareholders' funds		<u>8,724</u>	<u>38,086</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 20 May 2017.

Steve Cook
Director

Company Registration No. 7794986

TYR SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Statutory information

Tyr Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 7794986. The registered office and principal place of business is The Bower, Norton Canon, Hereford, Herefordshire, HR4 7BH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2014.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	20%

TYR SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2015	743	1,623	2,366
Disposals	(100)	-	(100)
At 31 August 2016	643	1,623	2,266
Depreciation			
At 1 September 2015	241	696	937
Charge for the year	-	185	185
At 31 August 2016	241	881	1,122
Net book value			
At 31 August 2016	402	742	1,144
At 31 August 2015	502	927	1,429

5 Inventories

	2016 £	2015 £
Raw materials	10,415	10,280
	10,415	10,280

6 Debtors

	2016 £	2015 £
Trade debtors	6,085	22,556
Other debtors	7,275	3,095
	13,360	25,651

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	2,744	2,353
Trade creditors	1,650	8,277
Other taxes and social security costs	6,743	1,812
Other creditors	4,117	4,258
Loans from directors	2,476	(2,312)
Accruals	935	945
	18,665	15,333

8 Average number of employees

During the year the average number of employees was 0 (2015: 0).

