

Company registration number: 07793909

Catwise Limited

Unaudited financial statements

31 December 2017

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Catwise Limited

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Catwise Limited

Directors and other information

Directors	J M Patel J J Patel
Secretary	S M Patel
Company number	07793909
Registered office	Maniland House 12 Court Parade Wembley Middlesex HA0 3HU
Accountants	Leftley Rowe and Company The Heights 59-65 Lowlands Road Harrow Middlesex HA1 3AW
Bankers	HSBC Bank Plc 69 Pall Mall St James' London SW1Y 5EY

Catwise Limited

**Directors' report
Year ended 31 December 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

Principal activity

The principal activity of the company during the year was that of a non-trading holding company

Directors

The directors who served the company during the year were as follows:

J M Patel

J J Patel

K R Scott (resigned 28 February 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 September 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'J J Patel', with a stylized, cursive flourish extending from the end.

**J J Patel
Director**

Catwise Limited

**Statement of income and retained earnings
Year ended 31 December 2017**

	2017 £	2016 £
Profit for the year	-	-
Retained earnings at the start of the year	525,116	525,116
Retained earnings at the end of the year	<u>525,116</u>	<u>525,116</u>

Catwise Limited

**Statement of financial position
31 December 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	4,055,225		4,055,225	
			4,055,225		4,055,225
Current assets					
Cash at bank and in hand		891		891	
Net current assets			891		891
Total assets less current liabilities			4,056,116		4,056,116
Creditors: amounts falling due after more than one year	6	(3,530,000)		(3,530,000)	
Net assets			526,116		526,116
Capital and reserves					
Called up share capital	7	1,000		1,000	
Profit and loss account		525,116		525,116	
Shareholders funds			526,116		526,116

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

Catwise Limited

Statement of financial position (continued)
31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 19 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'J J Patel', with a stylized, cursive script.

J J Patel
Director

Company registration number: 07793909

The notes on pages 7 to 9 form part of these financial statements.

Catwise Limited

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Catwise Limited, Maniland House, 12 Court Parade, Wembley, Middlesex, HA0 3HU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements presents information about the individual company

The consolidated financial statements of the trading subsidiary, Pretel Group Limited, are publicly available.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Catwise Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

4. Investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2017	4,055,225
At 31 December 2017	<u>4,055,225</u>
Impairment	
At 1 January 2017	-
At 31 December 2017	<u>-</u>
Carrying amount	
At 31 December 2017	<u>4,055,225</u>
At 31 December 2016	<u>4,055,225</u>

5. Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertaking			
Pretel Group Limited	Maniland House, 12 Court Parade East Lane, Wembley HA0 3HU	Ordinary	100%

Catwise Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Shares classed as financial liabilities	3,530,000	3,530,000
	<u>3,530,000</u>	<u>3,530,000</u>

7. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Amounts presented in equity:				
Ordinary shares of £ 1.00 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Amounts presented in liabilities:				
Preference shares of £ 1.00 each	3,500,000	3,500,000	3,530,000	3,530,000
	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,530,000</u>	<u>3,530,000</u>