

Company registration number 07792556 (England and Wales)

BEVINGTON ASSOCIATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

PAGES FOR FILING WITH REGISTRAR

BEVINGTON ASSOCIATES LIMITED

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BEVINGTON ASSOCIATES LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,678		916
Current assets					
Debtors	4	24,246		30,106	
Cash at bank and in hand		662		6,998	
		<u>24,908</u>		<u>37,104</u>	
Creditors: amounts falling due within one year					
	5	(12,541)		(4,482)	
Net current assets			12,367		32,622
Net assets			<u>14,045</u>		<u>33,538</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			14,043		33,536
Total equity			<u>14,045</u>		<u>33,538</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 April 2023

R Bevington
Director

Company Registration No. 07792556

BEVINGTON ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Company information

Bevington Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bradbury House, Mission Court, Newport, Gwent, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for promotional services provided. Turnover represents the value of goods and services provided in the normal course of business excluding VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

BEVINGTON ASSOCIATES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022****1 Accounting policies****(Continued)****Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1
	==	==

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 March 2021	999
Additions	1,049
	==
At 28 February 2022	2,048
	==
Depreciation and impairment	
At 1 March 2021	83
Depreciation charged in the year	287
	==
At 28 February 2022	370
	==
Carrying amount	
At 28 February 2022	1,678
	==
At 28 February 2021	916
	==

BEVINGTON ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	1,281	-
Other debtors	22,965	30,106
	<u>24,246</u>	<u>30,106</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	79	3,642
Other creditors	12,462	840
	<u>12,541</u>	<u>4,482</u>

6 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Related party transactions

Included in other creditors (2021 : debtors) is an amount owed of £11,616 (2021 - £21,893 due to the company) for a loan due to Porthcawl Butchers Limited. This amount is included in creditors; amounts falling due within one year. Mr R Bevington is a director of both Bevington Associates Limited and Porthcawl Butchers Limited.

8 Directors' transactions

Dividends totalling £15,500 (2021 - £8,940) were paid in the year in respect of shares held by the company's director.

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Directors' loan	-	8,213	35,022	(20,270)	22,965
		<u>8,213</u>	<u>35,022</u>	<u>(20,270)</u>	<u>22,965</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.