

Registration number 07791309

H R Sales Limited

Abbreviated accounts

for the year ended 30 September 2015

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29/06/2016

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COMPANIES HOUSE

H R Sales Limited

Abbreviated balance sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Current assets			
Stocks		18,484	-
Debtors		10,533	2
Cash at bank and in hand		54	-
		<u>29,071</u>	<u>2</u>
Creditors: amounts falling due within one year		<u>(21,366)</u>	<u>-</u>
Net current assets		<u>7,705</u>	<u>2</u>
Total assets less current liabilities		<u>7,705</u>	<u>2</u>
Net assets		<u><u>7,705</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>7,703</u>	<u>-</u>
Shareholders' funds		<u><u>7,705</u></u>	<u><u>2</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

H R Sales Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 26/6/16 , and are signed on her behalf by:

A handwritten signature in black ink that reads "G A Ray". The signature is written in a cursive style with a large, looped "R".

G A Ray
Director

Registration number 07791309

The notes on pages 4 to 5 form an integral part of these financial statements.

H R Sales Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

H R Sales Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

..... continued

3. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing	
	2015	2014
	£	£
G A Ray	-	2
	<u> </u>	<u> </u>