

Company Registration No. 07790023 (England and Wales)

**KREUZTAL UK LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**



# KREUZTAL UK LIMITED

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**INDEPENDENT AUDITORS' REPORT TO KREUZTAL UK LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Kreuztal UK Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Julie Wilson (Senior Statutory Auditor)**  
for and on behalf of UHY Hacker Young

28/04/2014

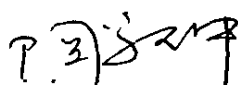
**Chartered Accountants**  
**Statutory Auditor**

**KREUZTAL UK LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,563		43,341
<b>Current assets</b>					
Debtors		4,882,444		104,206	
Cash at bank and in hand		150,065		815,145	
		<u>5,032,509</u>		<u>919,351</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,228,219)</u>		<u>(912,024)</u>	
<b>Net current assets</b>			<u>3,804,290</u>		<u>7,327</u>
<b>Total assets less current liabilities</b>			<u>3,838,853</u>		<u>50,668</u>
<b>Provisions for liabilities</b>			-		(1,185)
			<u>3,838,853</u>		<u>49,483</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>3,837,853</u>		<u>48,483</u>
<b>Shareholders' funds</b>			<u>3,838,853</u>		<u>49,483</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28/04/2014

  
Jing Zhong Tao  
Director

Company Registration No. 07790023

## **KREUZTAL UK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

##### **1.4 Revenue recognition**

Revenue is recognised when the principal risk and rewards of ownership of the goods have passed to the buyer. Delivery is therefore considered to have occurred upon shipment provided that the risk of loss and title has been transferred to the customer.

##### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# KREUZTAL UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2013	54,176
Additions	2,572
	<u>56,748</u>
At 31 December 2013	
<b>Depreciation</b>	
At 1 January 2013	10,835
Charge for the year	11,350
	<u>22,185</u>
At 31 December 2013	
<b>Net book value</b>	
At 31 December 2013	<u>34,563</u>
At 31 December 2012	<u>43,341</u>

#### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary share capital of £1 each	<u>1,000</u>	<u>1,000</u>

#### 4 Ultimate parent company

The directors consider there is no single ultimate controlling party. The ultimate parent company is Hadelbeg Limited, a company incorporated in Bahamas.