

**SPRING GARDEN EGGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2014**

TUESDAY



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A03

19/08/2014

#58

COMPANIES HOUSE

**SPRING GARDEN EGGS LIMITED**  
07789974

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		401,349		427,791
<b>CURRENT ASSETS</b>					
Stocks		7,542		78,060	
Debtors		30,356		6,855	
Cash at bank		184,362		123,001	
			<u>222,260</u>	<u>207,916</u>	
<b>CREDITORS:</b> amounts falling due within one year			<u>(104,415)</u>	<u>(186,930)</u>	
<b>NET CURRENT ASSETS</b>			<u>117,845</u>		<u>20,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>519,194</u>		<u>448,777</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(400,000)</u>		<u>(400,000)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(26,365)</u>		<u>(10,251)</u>
<b>NET ASSETS</b>			<u>92,829</u>		<u>38,526</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>92,729</u>		<u>38,426</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,829</u>		<u>38,526</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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SPRING GARDEN EGGS LIMITED

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2014

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
The Earl Charles Alan Cathcart  
**Director**

Date: 27 July 2014



.....  
Lord Alan George Greenock  
**Director**

Date: 27 July 2014

The notes on pages 3 to 4 form part of these financial statements.

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## SPRING GARDEN EGGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of egg sales during the period, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point the sale occurs.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Straight Line over 25 years.
Plant & machinery	-	Straight Line over 15 years.

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

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SPRING GARDEN EGGS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2014

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	456,230
<b>Depreciation</b>	
At 1 April 2013	28,439
Charge for the period	26,442
At 31 March 2014	54,881
<b>Net book value</b>	
At 31 March 2014	401,349
At 31 March 2013	427,791

3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100