

SPRING GARDEN EGGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

SPRING GARDEN EGGS LIMITED
REGISTERED NUMBER: 07789974

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		348,743	375,039
CURRENT ASSETS				
Stocks		25,200		11,811
Debtors		20,923		17,827
Cash at bank		137,030		150,096
		183,153		179,734
CREDITORS: amounts falling due within one year		(14,614)		(18,285)
NET CURRENT ASSETS			168,539	161,449
TOTAL ASSETS LESS CURRENT LIABILITIES			517,282	536,488
CREDITORS: amounts falling due after more than one year			(380,000)	(400,000)
PROVISIONS FOR LIABILITIES				
Deferred tax			(25,945)	(28,153)
NET ASSETS			111,337	108,335
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			111,237	108,235
SHAREHOLDERS' FUNDS			111,337	108,335

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SPRING GARDEN EGGS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
The Earl Charles Alan Cathcart
Director

Date: 4 July 2016

.....
Lord Alan George Greenock
Director

Date: 4 July 2016

The notes on pages 3 to 4 form part of these financial statements.

SPRING GARDEN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of egg sales during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the point the sale occurs.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Straight Line over 25 years.
Plant & machinery	-	Straight Line over 15 years.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SPRING GARDEN EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	456,371
Additions	<u>167</u>
At 31 March 2016	<u>456,538</u>
Depreciation	
At 1 April 2015	81,332
Charge for the year	<u>26,463</u>
At 31 March 2016	<u>107,795</u>
Net book value	
At 31 March 2016	<u><u>348,743</u></u>
At 31 March 2015	<u><u>375,039</u></u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.