

**AXD PETRO CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

AXD Petro Consulting Limited
Company No. 07789151
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,699		3,294
Investments	3		6,050		-
			8,749		3,294
CURRENT ASSETS					
Debtors		23,647		22,307	
Cash at bank and in hand		144,141		217,302	
		167,788		239,609	
Creditors: Amounts Falling Due Within One Year					
		(15,131)		(38,636)	
NET CURRENT ASSETS (LIABILITIES)					
			152,657		200,973
TOTAL ASSETS LESS CURRENT LIABILITIES					
			161,406		204,267
NET ASSETS					
			161,406		204,267
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			161,306		204,167
SHAREHOLDERS' FUNDS					
			161,406		204,267

AXD Petro Consulting Limited
Company No. 07789151
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Andrea De Mitri

28/04/2017

AXD Petro Consulting Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the average rate of exchange during the accounting period.

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	6,969
Additions	471
As at 30 September 2016	<u>7,440</u>
Depreciation	
As at 1 October 2015	3,675
Provided during the period	1,066
As at 30 September 2016	<u>4,741</u>
Net Book Value	
As at 30 September 2016	<u>2,699</u>
As at 1 October 2015	<u>3,294</u>

AXD Petro Consulting Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

3. Investments

	Other £
Cost	
As at 1 October 2015	-
Additions	6,050
As at 30 September 2016	6,050
Provision	
As at 1 October 2015	-
As at 30 September 2016	-
Net Book Value	
As at 30 September 2016	6,050
As at 1 October 2015	-

4. Share Capital

	Value £	Number	2016 £	2015 £
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.