Registered number: 07789053

BELLAVISTA NURSING HOMES(WALES) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Thomas David Accountancy & Taxation

Bellavista Nursing Homes(Wales) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2018

Contents

Bellavista Nursing Homes(Wales) Ltd
Balance Sheet
As at 31 December 2018

Registered number: 07789053

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		16,370		14,814
			16,370		14,814
CURRENT ASSETS					
Debtors	**4**	478,140		340,633	
Cash at bank and in hand		107,040		81,469	
		585,180		422,102	
Creditors: Amounts Falling Due Within One Year	**5**	(217,674)		(149,414)	
NET CURRENT ASSETS (LIABILITIES)			367,506		272,688
TOTAL ASSETS LESS CURRENT LIABILITIES			383,876		287,502
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,843)		(315)
NET ASSETS			381,033		287,187
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			380,933		287,087
SHAREHOLDERS' FUNDS			381,033		287,187

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jacob George

27/09/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25
Fixtures & Fittings	15
Computer Equipment	33

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2018	3,500	19,713	2,931	26,144
Additions	-	4,550	400	4,950
As at 31 December 2018	3,500	24,263	3,331	31,094
Depreciation				
As at 1 January 2018	2,670	6,231	2,429	11,330
Provided during the period	210	2,883	301	3,394
As at 31 December 2018	2,880	9,114	2,730	14,724
Net Book Value				
As at 31 December 2018	620	15,149	601	16,370
As at 1 January 2018	830	13,482	502	14,814

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	478,140	315,471
Directors' loan accounts	-	25,162
	478,140	340,633

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	7,426	6,700
Corporation tax	52,663	87,129
Other taxes and social security	21,799	33,957
Other creditors	112,281	20,878
Accruals and deferred income	6,500	750
Directors' loan accounts	17,005	-
	217,674	149,414

6. **Share Capital**

	2018	**2017**
Allotted, Called up and fully paid	100	100

7. **Related Party Transactions**

Amount due from Jacob George and Beena Jacob Property Partnership amounted to £242,758 as on 31/12/2018

Amount due to Bellavista Care (Cardiff) Ltd (wherein both J George and B Jacob held 100% shares) amounted to £77,592 as on 31/12/2018

8. **General Information**

Bellavista Nursing Homes(Wales) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07789053. The registered office is 106-108, Tynewydd Road, Barry.