

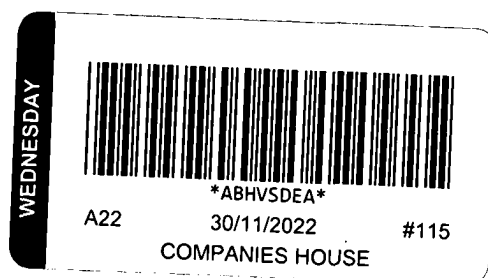
SUNNYMONEY GLOBAL LIMITED

Company Number 07788918

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2022



SUNNYMONEY GLOBAL LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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SUNNYMONEY GLOBAL LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2022

Status: Company limited by share capital incorporated on 27th September 2011.

Company Number: 07788918

Registered Office: SolarAid
Unit 1, Gnome House
7 Blackhorse Lane
London
E17 6DS

Directors: Mirjana Skrba
John Faulks
Jamal Gore

SUNNYMONEY GLOBAL LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2022

The Directors present their report and the financial statements for the year ended 31st March 2022.

Company History

The statements are for the year ended 31st March 2022, with comparatives covering the the year ended 31st March 2021. The company was incorporated on 27th September 2011.

Principal Activity

The principal activity of the company during the year was that of group working capital management.

Review of the Business

The company's trading activities in the year made a loss of £4413 (2021: profit £2,061).

Directors and their interests

The Directors of the Company during the year were as follows:-

Mirjana Skrba
John Faulks
Jamal Gore

In preparing this report, the company has taken advantage of the special exemption applicable to small companies conferred by the Companies Act 2006.

Controlling Party

SolarAid Ltd (a company incorporated in the UK) is the controlling party and owns 100% of the issued share capital, which is 58,795 ordinary shares of £1 each.

Tax Status

The Company is a Close Company under the provisions of the Taxes Acts.

SUNNYMONEY GLOBAL LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2022

The Directors present their report and financial statements of the Company for the period ended 31st March 2022.

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the loss of the Company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Board on 26 September 2022



Mirjana Skrba, Director

SUNNYMONEY GLOBAL LIMITED

STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Turnover		11,952	10,255
Cost Of Sales		(13,009)	(7,434)
Gross Profit		(1,057)	2,820
Administrative Expenses		(3,356)	(759)
Operating Profit	2	(4,413)	2,061
Interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit On Ordinary Activities Before Taxation		(4,413)	2,061
Taxation		-	-
Total Comprehensive Income For The Year		(4,413)	2,061

All amounts above relate to continuing activities.

There are no recognised gains or losses in the year other than the profit for the year.

SUNNYMONEY GLOBAL LIMITED

STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2022

Notes	Share Capital £	Retained Earnings £	Total £
Balance at 1 April 2020	58,795	(9,525)	49,270
Profit for the year	-	2,061	2,061
Balance at 31 March 2021	<u>58,795</u>	<u>(7,464)</u>	<u>51,331</u>
Balance at 1 April 2021	58,795	(7,464)	51,331
Profit for the year	-	(4,413)	(4,413)
Balance at 31 March 2022	<u>58,795</u>	<u>(11,877)</u>	<u>46,918</u>

SUNNYMONEY GLOBAL LIMITED

Company Number 07788918

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Investments	4		<u>1,343</u>		<u>1,343</u>
			1,343		1,343
Current Assets					
Stock	5	3,444		8,317	
Debtors due within one year	6	25,127		17,295	
Cash At Bank and In Hand		<u>36,613</u>		<u>28,297</u>	
		65,184		53,909	
Creditors: Amount falling due within one year	7	<u>19,609</u>		<u>3,921</u>	
Net Current Assets			<u>45,575</u>		<u>49,988</u>
Total Assets less Current Liabilities			46,918		51,331
Creditors: Amount falling due after more than one year	8		-		-
NET ASSETS			<u>46,918</u>		<u>51,331</u>
Capital and Reserves					
Called Up Share Capital	9	58,795		58,795	
Profit And Loss Account		(11,877)		(7,464)	
TOTAL EQUITY			<u>46,918</u>		<u>51,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board on 26 September 2022 and signed on their behalf by:



Mirjana Skrba, Director

SUNNYMONEY GLOBAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1 Summary of Significant Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Statement of compliance

The individual financial statements of SunnyMoney Global Ltd have been prepared in accordance with Financial Reporting Standard 102 and the Companies Act 2006 (as applicable to companies subject to the small companies regime).

No transitional adjustments were necessary to the financial statements on the first adoption of this standard.

1.2 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.3 Revenue recognition

Turnover in the year represents income from the sale of solar lights through the online SolarAid shop. Turnover is measured at the fair value of the consideration received or receivable.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities described below.

1.4 Interest receivable and investment income

Interest receivable is credited to the Statement of Financial Activities when it is receivable.

1.6 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Fixed assets investments

Fixed assets investments are stated at historic cost.

2 Operating Profit

	2022	2021
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	-	-

3 Directors

	2022	2021
	£	£
Director's emoluments	-	-

SUNNYMONEY GLOBAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****4 Investments**

The Charity has unlisted investments in its subsidiary companies with a historical cost as follows:

	2022	2021
Cost	£	£
D Light Design East Africa (100% owned)	600	600
SunnyMoney Kenya Limited (99% owned)	743	743
	<u>1,343</u>	<u>1,343</u>
5 . Stock	2022	2021
	£	£
Solar lights	3,444	8,317
	<u>3,444</u>	<u>8,317</u>
6 Debtors	2022	2021
	£	£
Due from Parent Undertaking	-	17,295
Fixed term loan to partner	25,000	-
Accrued income	127	-
	<u>25,127</u>	<u>17,295</u>
7 . Creditors: amounts falling due within one year	2022	2021
	£	£
Due to Subsidiary Companies	17,946	3,309
Other Creditors	1,663	612
	<u>19,609</u>	<u>3,921</u>
8 . Creditors: amounts falling due after more than one year	2022	2021
	£	£
Loans	-	-
	<u>-</u>	<u>-</u>
9 . Called Up Share Capital	2022	2021
	£	£
Allotted called up and fully paid	58,795	58,795
Ordinary shares of £1 each	<u>58,795</u>	<u>58,795</u>

SUNNYMONEY GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 . Financial Commitments

As at 31st March 2022, the company had no annual commitments under non-cancellable leases or any other financial commitments.

11 . Related Party Transactions

Three of the Directors are also Trustees of SolarAid UK, who own 100% of the share capital in SunnyMoney Global Limited.

12 . Consolidation

The Company is a wholly owned subsidiary of SolarAid UK and has been consolidated into the SolarAid UK accounts in accordance with the Charity's SORP 2005 and the Companies Act 2006.

13 . Post Balance Sheet Event

There were no material post balance sheet date events.