

Charity number: 1147557
Company number: 07788702

Twickenham Riverside Trust
Trustees' report and financial statements
for the year ended 30 September 2013



Twickenham Riverside Trust

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Twickenham Riverside Trust

Legal and administrative information

Charity number 1147557

Company registration number 07788702

Business address Palm Beach
Eel Pie Island
Twickenham
Middlesex
TW1 3DY

Registered office 46 Fifth Cross Road
TWICKENHAM
TW2 5LE

Trustees H W Brasher
E L M Davies
S Hale
J M T Hamilton-Miller
E A Perry
A E Rowe
J D Reekie
R Chappell

Resigned 10th April 2014

Accountants MHR Consultancy Ltd
Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

Twickenham Riverside Trust

Report of the trustees (incorporating the directors' report) for the year ended 30 September 2013

The trustees present their report and the financial statements for the year ended 30 September 2013. The trustees, who are also directors of Twickenham Riverside Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trust is governed by the board of Trustees who ensure the objectives of the trust are being met

Objectives and activities

The Trust's Objects are to preserve protect and improve for the benefit of the public the riverside and its environs at Twickenham in the London Borough of Richmond upon Thames; to provide charitable facilities there for public recreation and community activities; and to advance the education of the public in the history and environment of the area

Achievements and performance

The Trust has worked towards the vesting of Diamond Jubilee Gardens in the Trust.

The Trust, supported by Richmond Council's events team, Event Umbrella, has helped organise and hold public recreational and community events on Diamond Jubilee Gardens which have been free, fun, educational and inter-active.

The events programme has placed an emphasis on responsible learning and on developing local talent in Twickenham.

Financial review

The Board of Trustees consider the Financial Position of the trust to be secure at the date of the Balance Sheet and to the date of signature of this report and believe this will be the position for the foreseeable future,

Statement of trustees' responsibilities

The trustees (who are also directors of Twickenham Riverside Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Twickenham Riverside Trust

**Report of the trustees (incorporating the directors' report)
for the year ended 30 September 2013**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink that reads "A E Rowe". The signature is written in a cursive, slightly stylized font.

A E Rowe
Director

Twickenham Riverside Trust

Independent examiner's report to the trustees on the unaudited financial statements of Twickenham Riverside Trust.

I report on the accounts of Twickenham Riverside Trust for the year ended 30 September 2013 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mark Byron Blackwell

ACMA

Independent examiner

Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

Twickenham Riverside Trust

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 September 2013

		Unrestricted funds	Year ended 30/09/13 Total	Period ended 30/09/12 Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	258	258	10,000
Activities for generating funds	3	1,614	1,614	-
Total incoming resources		<u>1,872</u>	<u>1,872</u>	<u>10,000</u>
Resources expended				
Purchases		2,056	2,056	-
Accountancy fees		420	420	420
Legal and professional fees		2,081	2,081	5,031
Communications and IT		289	289	365
Total resources expended		<u>4,846</u>	<u>4,846</u>	<u>5,816</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expense) for the year		(2,974)	(2,974)	4,184
Total funds brought forward		<u>4,184</u>	<u>4,184</u>	-
Total funds carried forward		<u>1,210</u>	<u>1,210</u>	<u>4,184</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form an integral part of these financial statements.

Twickenham Riverside Trust

Balance sheet as at 30 September 2013

	Notes	£	2013 £	£	2012 £
Current assets					
Cash at bank and in hand		1,629		4,604	
		<u>1,629</u>		<u>4,604</u>	
Creditors: amounts falling due within one year	6	(420)		(420)	
Net current assets			1,209		4,184
Net assets			<u>1,209</u>		<u>4,184</u>
Funds	7				
Unrestricted income funds			1,209		4,184
Total funds			<u>1,209</u>		<u>4,184</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 10 form an integral part of these financial statements.

Twickenham Riverside Trust

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 30 September 2013

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2013.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on and signed on its behalf by



A E Rowe
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Twickenham Riverside Trust

Notes to financial statements for the year ended 30 September 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Twickenham Riverside Trust

Notes to financial statements for the year ended 30 September 2013

2. Voluntary income

	Unrestricted £	Year ended 30/09/13 £	Period ended 30/09/12 £
Donations	258	258	10,000
	<u>258</u>	<u>258</u>	<u>10,000</u>

3. Activities for generating funds

	Unrestricted funds £	Year ended 30/09/13 Total £	Period ended 30/09/12 Total £
Fundraising events	1,614	1,614	-
	<u>1,614</u>	<u>1,614</u>	<u>-</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Creditors: amounts falling due within one year

	30/09/13 £	30/09/12 £
Accruals and deferred income	420	420
	<u>420</u>	<u>420</u>

Twickenham Riverside Trust

Notes to financial statements for the year ended 30 September 2013

7. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 30 September 2013 as represented by:		
Current assets	1,567	1,567
Current liabilities	(420)	(420)
	<u>1,147</u>	<u>1,147</u>

8. Unrestricted funds

	At 1st October 2012 £	Incoming resources £	Outgoing resources £	At 30th 2013 £
Unrestricted Fund	<u>4,184</u>	<u>997</u>	<u>(4,034)</u>	<u>1,147</u>