

CALDERWOOD PROPERTY INVESTMENTS (3) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

CALDERWOOD PROPERTY INVESTMENTS (3) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Stocks		700,480		-	
Debtors		42,896		-	
Cash at bank and in hand		73,880		3	
		<u>817,256</u>		<u>3</u>	
CREDITORS: amounts falling due within one year	2	<u>(819,410)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,154)</u>		<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,154)</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(2,157)</u>		<u>-</u>
			<u>(2,154)</u>		<u>3</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 June 2016.

R.N. Johnson
Director

The notes on page 2 form part of these abbreviated accounts.

CALDERWOOD PROPERTY INVESTMENTS (3) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company is dependent upon the loan from its directors, who have indicated that they will continue to provide the financial support necessary to enable the company to continue in operational existence for the foreseeable future. Accordingly, these financial statements have been prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of developments sold, and services supplied during the year, exclusive of Value Added Tax. Developments are recognised as sales in the profit and loss account at the date of completion.

1.4 Work in progress

Work in progress includes property and related expenditure held at the lower of cost or net realisable value. Cost includes all direct costs.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. CREDITORS:

Amounts falling due within one year

Includes a bank loan of £475,000 (2014: £Nil) which is secured.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.