

# Anchor Garage (Peacehaven) Limited

Registered Number  
07787864  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 September 2021

Anchor Garage (Peacehaven) Limited  
Company Information  
for the year from 1 October 2020 to 30 September 2021

**Directors**

Graham John Hawkins

Tracy Ann Mitchell

**Registered Address**

2 Upperton Gardens

Eastbourne

BN21 2AH

**Registered Number**

07787864 (England and Wales)

# Anchor Garage (Peacehaven) Limited

## Statement of Financial Position

30 September 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	6	2,337	2,189
		<u>2,337</u>	<u>2,189</u>
<b>Current assets</b>			
Debtors		5,071	8,944
Cash at bank and on hand		36,796	83,462
		<u>41,867</u>	<u>92,406</u>
<b>Creditors amounts falling due within one year</b>	8	(42,008)	(53,420)
		<u>(141)</u>	<u>38,986</u>
<b>Net current assets (liabilities)</b>		<u>2,196</u>	<u>41,175</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	9	-	(46,000)
Provisions for liabilities		(444)	(416)
		<u>1,752</u>	<u>(5,241)</u>
<b>Net assets</b>		<u>1,752</u>	<u>(5,241)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,750	(5,243)
		<u>1,752</u>	<u>(5,241)</u>
<b>Shareholders' funds</b>		<u>1,752</u>	<u>(5,241)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 13 September 2022, and are signed on its behalf by:

Graham John Hawkins

**Director**

**Registered Company No. 07787864**

Anchor Garage (Peacehaven) Limited

Notes to the Financial Statements  
for the year ended 30 September 2021

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company in the year under review was that of motor vehicle sales and repairs

**4. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## 5. Employee information

	2021	2020
Average number of employees during the year	3	4

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 October 20	25,803
Additions	735
At 30 September 21	<u>26,538</u>
<b>Depreciation and impairment</b>	
At 01 October 20	23,614
Charge for year	587
At 30 September 21	<u>24,201</u>
<b>Net book value</b>	
At 30 September 21	<u>2,337</u>
At 30 September 20	<u>2,189</u>

## 7. Debtors within one year

	2021	2020
	£	£
Trade debtors / trade receivables	3,071	6,944
Other debtors	2,000	2,000
Total	<u>5,071</u>	<u>8,944</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	8,528	10,289
Taxation and social security	8,158	8,848
Other creditors	25,194	34,154
Accrued liabilities and deferred income	128	129
Total	<u>42,008</u>	<u>53,420</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	-	46,000
Total	<u>-</u>	<u>46,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.