

REGISTERED NUMBER: 07787864 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

ANCHOR GARAGE (PEACEHAVEN) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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ANCHOR GARAGE (PEACEHAVEN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS:

G J Hawkins
Ms T A Mitchell

REGISTERED OFFICE:

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER:

07787864 (England and Wales)

ACCOUNTANTS:

X5 Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ANCHOR GARAGE (PEACEHAVEN) LIMITED (REGISTERED NUMBER: 07787864)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,919		3,582
CURRENT ASSETS					
Debtors	5	8,924		13,562	
Cash at bank and in hand		<u>32,311</u>		<u>35,853</u>	
		41,235		49,415	
CREDITORS					
Amounts falling due within one year	6	<u>82,466</u>		<u>81,779</u>	
NET CURRENT LIABILITIES			<u>(41,231)</u>		<u>(32,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,312)</u>		<u>(28,782)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(38,314)</u>		<u>(28,784)</u>
			<u>(38,312)</u>		<u>(28,782)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

Ms T A Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Anchor Garage (Peacehaven) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2018	21,021	4,535	25,556
Additions	-	248	248
At 30 September 2019	<u>21,021</u>	<u>4,783</u>	<u>25,804</u>
DEPRECIATION			
At 1 October 2018	18,044	3,930	21,974
Charge for year	744	167	911
At 30 September 2019	<u>18,788</u>	<u>4,097</u>	<u>22,885</u>
NET BOOK VALUE			
At 30 September 2019	<u>2,233</u>	<u>686</u>	<u>2,919</u>
At 30 September 2018	<u>2,977</u>	<u>605</u>	<u>3,582</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,370	5,192
Other debtors	2,000	2,000
Deferred tax asset	554	6,370
	<u>8,924</u>	<u>13,562</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	15,804	14,138
Social security and other taxes	1,470	779
VAT	6,700	10,457
Other creditors	2,502	-
Directors' current accounts	55,861	56,250
Accrued expenses	129	155
	<u>82,466</u>	<u>81,779</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019 £	2018 £
G J Hawkins		
Balance outstanding at start of year	56,250	56,222
Amounts advanced	-	28
Amounts repaid	(390)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,860</u>	<u>56,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.