

Anchor Garage (Peacehaven) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

Kevin Alderton and Team
Chartered Accountants
14 South Way
Newhaven
East Sussex
BN9 9LL

Anchor Garage (Peacehaven) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Anchor Garage (Peacehaven) Limited
for the Year Ended 30 September 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anchor Garage (Peacehaven) Limited for the year ended 30 September 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Anchor Garage (Peacehaven) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Anchor Garage (Peacehaven) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anchor Garage (Peacehaven) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anchor Garage (Peacehaven) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Anchor Garage (Peacehaven) Limited.

You consider that Anchor Garage (Peacehaven) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anchor Garage (Peacehaven) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Kevin Alderton and Team
Chartered Accountants
14 South Way
Newhaven
East Sussex
BN9 9LL
30 June 2014

Anchor Garage (Peacehaven) Limited
(Registration number: 07787864)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		13,968	18,624
Current assets			
Debtors		6,576	2,741
Cash at bank and in hand		9,936	6,659
		16,512	9,400
Creditors: Amounts falling due within one year		(48,896)	(35,663)
Net current liabilities		(32,384)	(26,263)
Net liabilities		(18,416)	(7,639)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(18,418)	(7,641)
Shareholders' deficit		(18,416)	(7,639)

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 June 2014 and signed on its behalf by:

.....
Mr GJ Hawkins
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Anchor Garage (Peacehaven) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Anchor Garage (Peacehaven) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2012	24,832	24,832
At 30 September 2013	24,832	24,832
Depreciation		
At 1 October 2012	6,208	6,208
Charge for the year	4,656	4,656
At 30 September 2013	10,864	10,864
Net book value		
At 30 September 2013	13,968	13,968
At 30 September 2012	18,624	18,624

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2013		2013	2012		2012
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Mr GJ Hawkins						
Amounts advanced and repaid	1,386	4,125	6,068	21,503		
	=====	=====	=====	=====		
Ms TA Mitchell						
Amounts advanced and repaid	1,386	4,125	6,068	21,503		
	=====	=====	=====	=====		