

Anchor Garage (Peacehaven) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Kevin Alderton and Team
Chartered Accountants
14 South Way
Newhaven
East Sussex
BN9 9LL

Anchor Garage (Peacehaven) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Anchor Garage (Peacehaven) Limited
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anchor Garage (Peacehaven) Limited for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Anchor Garage (Peacehaven) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Anchor Garage (Peacehaven) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anchor Garage (Peacehaven) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anchor Garage (Peacehaven) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Anchor Garage (Peacehaven) Limited.

You consider that Anchor Garage (Peacehaven) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anchor Garage (Peacehaven) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Kevin Alderton and Team
Chartered Accountants
14 South Way
Newhaven
East Sussex
BN9 9LL
31 May 2016

Anchor Garage (Peacehaven) Limited
(Registration number: 07787864)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		8,125	10,476
Current assets			
Debtors		9,427	7,071
Cash at bank and in hand		16,054	9,640
		25,481	16,711
Creditors: Amounts falling due within one year		(72,023)	(55,903)
Net current liabilities		(46,542)	(39,192)
Net liabilities		(38,417)	(28,716)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(38,419)	(28,718)
Shareholders' deficit		(38,417)	(28,716)

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2016 and signed on its behalf by:

.....
Ms TA Mitchell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Anchor Garage (Peacehaven) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Anchor Garage (Peacehaven) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2014	24,832	24,832
Additions	357	357
At 30 September 2015	25,189	25,189
Depreciation		
At 1 October 2014	14,356	14,356
Charge for the year	2,708	2,708
At 30 September 2015	17,064	17,064
Net book value		
At 30 September 2015	8,125	8,125
At 30 September 2014	10,476	10,476

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2015	2015	2014	2014
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr GJ Hawkins				
Amounts advanced and repaid	820	7,670	8,290	12,107
Ms TA Mitchell				
Amounts advanced and repaid	820	7,670	8,290	12,107