

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Spontly Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTORS:**

J I Mann  
J Lapinski  
C Nixon

**REGISTERED OFFICE:**

Unit 4  
Nestfield Industrial Estate  
Darlington  
Co. Durham  
DL1 2NW

**REGISTERED NUMBER:**

07786038 (England and Wales)

**ACCOUNTANTS:**

GDF Accountants Limited  
5 Exeter Drive  
Darlington  
Co. Durham  
DL1 2SE

Abbreviated Balance Sheet  
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		724		-
Investments	3		<u>100,000</u>		<u>100,000</u>
			100,724		100,000
<b>CURRENT ASSETS</b>					
Debtors		14,031		14,599	
Cash at bank and in hand		<u>13,683</u>		<u>16,293</u>	
		27,714		30,892	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>89,814</u>		<u>279,437</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,100)</u>		<u>(248,545)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,624</u>		<u>(148,545)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		243		140
Share premium			540,270		209,959
Profit and loss account			<u>(501,889)</u>		<u>(358,644)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,624</u>		<u>(148,545)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Spontly Ltd (Registered number: 07786038)

Abbreviated Balance Sheet - continued  
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2015 and were signed on its behalf by:

J I Mann - Director

C Nixon - Director

C Mairs - Director

A Kelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	724
At 30 September 2014	<u>724</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u><u>724</u></u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>100,000</u>
At 30 September 2013	<u><u>100,000</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Total Gigs Limited**

Nature of business: Advertising Agency Services

	% holding		
Class of shares:			
Ordinary Shares	100.00	31.8.14	31.8.13
		£	£
Aggregate capital and reserves		<u>(14,514)</u>	<u>(14,514)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14	30.9.13
			£	£
220,000	Ordinary Shares	0.0005	219	140
47,870	Ordinary A Shares	0.0005	24	-
			<u>243</u>	<u>140</u>

The following fully paid shares were allotted during the year at a premium as shown below:

157,703 Ordinary Shares shares of 0.0005 each at 2.70 per share  
47,870 Ordinary A Shares shares of 0.0005 each at 3.06 per share

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2014 and 30 September 2013:

	30.9.14	30.9.13
	£	£
<b>J I Mann</b>		
Balance outstanding at start of year	(23,590)	-
Amounts repaid	(6,934)	(23,590)
Balance outstanding at end of year	<u>(30,524)</u>	<u>(23,590)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.