Registered number: 07786038

SPONTLY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Spontly Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

Spontly Ltd
Balance Sheet
As at 30 June 2017

Registered number: 07786038

		30 June 2017		Period to 30 June 2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		3,895		4,869
			3,895		4,869
CURRENT ASSETS					
Debtors	**5**	11,484		13,644	
Cash at bank and in hand		160		41,307	
		11,644		54,951	
Creditors: Amounts Falling Due Within One Year	**6**	(37,427)		(123,384)	
NET CURRENT ASSETS (LIABILITIES)			(25,783)		(68,433)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,888)		(63,564)
NET ASSETS			(21,888)		(63,564)
CAPITAL AND RESERVES					
Called up share capital	**7**		413		327
Share premium account			1,340,864		1,162,917
Profit and loss account			(1,363,165)		(1,226,808)
SHAREHOLDERS' FUNDS			(21,888)		(63,564)

Spontly Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr James Mann

1 February 2018

The notes on pages 4 to 5 form part of these financial statements.

Spontly Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 October 2015	327	1,162,917	(858,295)	304,949
Loss for the period and total comprehensive income	-	-	(368,513)	(368,513)
As at 30 June 2016 and 1 July 2016	327	1,162,917	(1,226,808)	(63,564)
Loss for the year and total comprehensive income	-	-	(136,357)	(136,357)
Arising on shares issued during the period	86	177,947	-	178,033
As at 30 June 2017	413	1,340,864	(1,363,165)	(21,888)

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20%

1.4. **Government grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 July 2016	5,765
As at 30 June 2017	5,765
Depreciation	
As at 1 July 2016	896
Provided during the period	974
As at 30 June 2017	1,870
Net Book Value	
As at 30 June 2017	3,895
As at 1 July 2016	4,869

Spontly Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. **Debtors**

	30 June 2017	Period to 30 June 2016
	£	£
Due within one year		
Trade debtors	2,739	12,044
Other debtors	-	1,600
Directors' loan accounts	8,745	-
	11,484	13,644

6. **Creditors: Amounts Falling Due Within One Year**

	30 June 2017	Period to 30 June 2016
	£	£
Trade creditors	1,581	169
Other taxes and social security	33,447	41,831
VAT	1,852	11,030
Net wages	547	24,126
Directors' loan accounts	-	46,228
	37,427	123,384

7. **Share Capital**

	Value	Number	30 June 2017	Period to 30 June 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.0005	825277	413	327

	Nominal value	Number	Amount
Shares issued during the period:	£		£
Ordinary shares	0.0005	171185	86