

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Antique Interiors Limited

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for the Year Ended 31 October 2019**

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Antique Interiors Limited
Company Information
for the Year Ended 31 October 2019

DIRECTORS:

Mr M C Mills
Mrs V Mills

REGISTERED OFFICE:

Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

REGISTERED NUMBER:

07784420 (England and Wales)

ACCOUNTANTS:

KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Antique Interiors Limited (Registered number: 07784420)

**Balance Sheet
31 October 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		7,500		10,000
Tangible assets	5		<u>205,953</u>		<u>209,468</u>
			213,453		219,468
CURRENT ASSETS					
Stocks		20,000		19,200	
Debtors	6	5,970		2,446	
Cash at bank		<u>80,259</u>		<u>56,576</u>	
		106,229		78,222	
CREDITORS					
Amounts falling due within one year	7	<u>94,334</u>		<u>75,372</u>	
NET CURRENT ASSETS			<u>11,895</u>		<u>2,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,348		222,318
CREDITORS					
Amounts falling due after more than one year	8		<u>180,048</u>		<u>189,042</u>
NET ASSETS			<u>45,300</u>		<u>33,276</u>
CAPITAL AND RESERVES					
Called up share capital			160		160
Retained earnings			<u>45,140</u>		<u>33,116</u>
SHAREHOLDERS' FUNDS			<u>45,300</u>		<u>33,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2020 and were signed on its behalf by:

Mr M C Mills - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Antique Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2018
and 31 October 2019

Goodwill
£

25,000

AMORTISATION

At 1 November 2018
Charge for year

15,000

2,500

At 31 October 2019

17,500

NET BOOK VALUE

At 31 October 2019

7,500

At 31 October 2018

10,000

5. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2018

Additions

At 31 October 2019

DEPRECIATION

At 1 November 2018

Charge for year

At 31 October 2019

NET BOOK VALUE

At 31 October 2019

At 31 October 2018

Land and buildings £	Plant and machinery etc £	Totals £
194,182	29,214	223,396
-	6,500	6,500
<u>194,182</u>	<u>35,714</u>	<u>229,896</u>
5,786	8,142	13,928
3,393	6,622	10,015
<u>9,179</u>	<u>14,764</u>	<u>23,943</u>
185,003	20,950	205,953
<u>188,396</u>	<u>21,072</u>	<u>209,468</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Other debtors

2019 £	2018 £
1,500	1,500
4,470	946
<u>5,970</u>	<u>2,446</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	10,210	10,210
Hire purchase contracts	2,750	2,750
Taxation and social security	16,508	17,676
Other creditors	64,866	44,736
	<u>94,334</u>	<u>75,372</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	173,173	179,417
Hire purchase contracts	6,875	9,625
	<u>180,048</u>	<u>189,042</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>132,333</u>	<u>138,577</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is wholly owned and controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.