

REGISTERED NUMBER: 07784420 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014
FOR
ANTIQUE INTERIORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ANTIQUE INTERIORS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014**

DIRECTORS:

Mr M C Mills
Mrs V Mills

REGISTERED OFFICE:

29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

REGISTERED NUMBER:

07784420 (England and Wales)

ACCOUNTANTS:

Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	31.10.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		20,000		22,500
Tangible assets	3		<u>8,955</u>		<u>6,892</u>
			28,955		29,392
CURRENT ASSETS					
Stocks		37,500		31,350	
Debtors		17,264		29,326	
Cash at bank		<u>10</u>		<u>-</u>	
		54,774		60,676	
CREDITORS					
Amounts falling due within one year		<u>27,155</u>		<u>28,332</u>	
NET CURRENT ASSETS			<u>27,619</u>		<u>32,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,574		61,736
CREDITORS					
Amounts falling due after more than one year	4		(54,446)		(59,897)
PROVISIONS FOR LIABILITIES			(1,800)		(1,375)
NET ASSETS			<u>328</u>		<u>464</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>228</u>		<u>364</u>
SHAREHOLDERS' FUNDS			<u>328</u>		<u>464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

Mr M C Mills - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 October 2014	<u>25,000</u>
AMORTISATION	
At 1 September 2013	2,500
Amortisation for period	<u>2,500</u>
At 31 October 2014	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2014	<u>20,000</u>
At 31 August 2013	<u>22,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	9,189
Additions	11,750
Disposals	<u>(8,000)</u>
At 31 October 2014	<u>12,939</u>
DEPRECIATION	
At 1 September 2013	2,297
Charge for period	3,687
Eliminated on disposal	<u>(2,000)</u>
At 31 October 2014	<u>3,984</u>
NET BOOK VALUE	
At 31 October 2014	<u>8,955</u>
At 31 August 2013	<u>6,892</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.14 £	31.8.13 £
Repayable by instalments	<u>40,446</u>	<u>43,431</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.14	31.8.13
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 OCTOBER 2014

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 31 October 2014 and 31 August 2013:

	31.10.14	31.8.13
	£	£
Mr M C Mills and Mrs V Mills		
Balance outstanding at start of period	11,370	-
Amounts advanced	18,007	11,370
Amounts repaid	(19,000)	-
Balance outstanding at end of period	<u>10,377</u>	<u>11,370</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.