

**REGISTERED NUMBER: 07784420 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**ANTIQUE INTERIORS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**ANTIQUE INTERIORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS:**

Mr M C Mills  
Mrs V Mills

**REGISTERED OFFICE:**

29 High Street  
Morley  
Leeds  
West Yorkshire  
LS27 9AL

**REGISTERED NUMBER:**

07784420 (England and Wales)

**ACCOUNTANTS:**

Cromack & Co Limited  
Accountants  
29 High Street  
Morley  
Leeds  
West Yorkshire  
LS27 9AL

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2016**

|  | Notes | 31.10.16<br>£ | £              | 31.10.15<br>£ | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 2     |               | 15,000         |               | 17,500         |
| Tangible assets                              | 3     |               | <u>5,036</u>   |               | <u>6,715</u>   |
|  |       |               | 20,036         |               | 24,215         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 17,500        |                | 27,500        |                |
| Debtors                                      |       | 28,246        |                | 20,637        |                |
| Cash at bank                                 |       | <u>9,787</u>  |                | <u>2,798</u>  |                |
|  |       | 55,533        |                | 50,935        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>22,668</u> |                | <u>16,595</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>32,865</u>  |               | <u>34,340</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 52,901         |               | 58,555         |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year | 4     |               | (51,115)       |               | (56,679)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(1,000)</u> |               | <u>(1,350)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>786</u>     |               | <u>526</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 5     |               | 100            |               | 100            |
| Profit and loss account                      |       |               | <u>686</u>     |               | <u>426</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>786</u>     |               | <u>526</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2017 and were signed on its behalf by:

Mr M C Mills - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                           |
|--------------------|---------------------------|
| Motor vehicle      | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|   | Total<br>£    |
|---|---------------|
| <b>COST</b>                               |               |
| At 1 November 2015<br>and 31 October 2016 | <u>25,000</u> |
| <b>AMORTISATION</b>                       |               |
| At 1 November 2015                        | 7,500         |
| Amortisation for year                     | <u>2,500</u>  |
| At 31 October 2016                        | <u>10,000</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 October 2016                        | <u>15,000</u> |
| At 31 October 2015                        | <u>17,500</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 November 2015    |               |
| and 31 October 2016   | <u>12,939</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 November 2015    | 6,224         |
| Charge for year       | <u>1,679</u>  |
| At 31 October 2016    | <u>7,903</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 October 2016    | <u>5,036</u>  |
| At 31 October 2015    | <u>6,715</u>  |

4. CREDITORS

Creditors include the following debts falling due in more than five years:

|                          | 31.10.16<br>£ | 31.10.15<br>£ |
|--------------------------|---------------|---------------|
| Repayable by instalments | <u>34,497</u> | <u>37,645</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.10.16<br>£ | 31.10.15<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 100     | Ordinary | £1                | <u>100</u>    | <u>100</u>    |

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

|                                      | 31.10.16<br>£ | 31.10.15<br>£ |
|--------------------------------------|---------------|---------------|
| <b>Mr M C Mills and Mrs V Mills</b>  |               |               |
| Balance outstanding at start of year | 16,437        | 10,377        |
| Amounts advanced                     | 43,745        | 24,060        |
| Amounts repaid                       | (34,000)      | (18,000)      |
| Balance outstanding at end of year   | <u>26,182</u> | <u>16,437</u> |

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