

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Water Babies Musical UK Ltd

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for the Year Ended 31 March 2014

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**DIRECTORS:**

T P Shaw  
Mrs J M Cecil  
R J B Blake

**REGISTERED OFFICE:**

Coombe Park  
Huish Champflower  
Wiveliscombe  
Somerset  
TA4 2BY

**REGISTERED NUMBER:**

07783988 (England and Wales)

**ACCOUNTANTS:**

Phillips Dinnes Limited  
Chartered Accountants  
Incorporating Patricia Todd  
115 South Road  
Taunton  
Somerset  
TA1 3EA

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	31.3.13 £
<b>CURRENT ASSETS</b>			
Stock and work in progress		535,151	176,110
Debtors		48,227	2,060
Cash at bank		515,663	3,392
		<u>1,099,041</u>	<u>181,562</u>
<b>CREDITORS</b>			
Amounts falling due within one year		229,306	61,824
<b>NET CURRENT ASSETS</b>		<u>869,735</u>	<u>119,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>869,735</u>	<u>119,738</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	996,721	160,001
Profit and loss account		(126,986)	(40,263)
<b>SHAREHOLDERS' FUNDS</b>		<u>869,735</u>	<u>119,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Water Babies Musical UK Ltd (Registered number: 07783988)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2014 and were signed on its behalf by:

T P Shaw - Director

R J B Blake - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
996,721	Ordinary	£1	<u>996,721</u>	<u>160,001</u>

836,720 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

At a Board Meeting held on 20 August 2013 it was confirmed that the company had achieved its minimum capital requirement of £1 million in order to stage the musical at Leicester. Accordingly, 645,000 £1 ordinary shares were issued to investors together with 27,600 additional £1 ordinary shares issued as compensation to investors for the loss of use of their money during the period until 31 December 2012 and this has been treated in the accounts for the year ended 31 March 2014 as finance costs.

Further £1 ordinary shares were also issued to additional investors, being 60,000 on 23 September 2013, 75,000 on 24 October 2013 and 29,120 on 14 November 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.