

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

T T S CENTRE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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T T S CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

B R Eldridge
H Dahl

SECRETARY:

A J Company Formations Limited

REGISTERED OFFICE:

The Coach House
The Square
Sawbridgeworth
Hertfordshire
CM21 9AE

REGISTERED NUMBER:

07783963 (England and Wales)

ACCOUNTANTS:

Ashley James Limited
The Coach House
The Square
Sawbridgeworth
Hertfordshire
CM21 9AE

T T S CENTRE LIMITED (REGISTERED NUMBER: 07783963)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30/9/21 £	30/9/20 £
FIXED ASSETS			
Tangible assets	4	133,448	145,623
CURRENT ASSETS			
Stocks		256,171	184,446
Debtors	5	51,060	65,816
Cash at bank and in hand		<u>389,273</u>	<u>362,784</u>
		696,504	613,046
CREDITORS			
Amounts falling due within one year	6	<u>(536,718)</u>	<u>(555,623)</u>
NET CURRENT ASSETS		<u>159,786</u>	<u>57,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		293,234	203,046
CREDITORS			
Amounts falling due after more than one year	7	<u>(47,500)</u>	<u>(50,000)</u>
NET ASSETS		<u>245,734</u>	<u>153,046</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		<u>245,632</u>	<u>152,944</u>
SHAREHOLDERS' FUNDS		<u>245,734</u>	<u>153,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 January 2022 and were signed on its behalf by:

B R Eldridge - Director

H Dahl - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

T T S Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	7,588	348,223	355,811
Additions	-	6,856	6,856
Disposals	-	(2,333)	(2,333)
At 30 September 2021	<u>7,588</u>	<u>352,746</u>	<u>360,334</u>
DEPRECIATION			
At 1 October 2020	4,424	205,764	210,188
Charge for year	632	17,087	17,719
Eliminated on disposal	-	(1,021)	(1,021)
At 30 September 2021	<u>5,056</u>	<u>221,830</u>	<u>226,886</u>
NET BOOK VALUE			
At 30 September 2021	<u>2,532</u>	<u>130,916</u>	<u>133,448</u>
At 30 September 2020	<u>3,164</u>	<u>142,459</u>	<u>145,623</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade debtors	6,563	26,245
Other debtors	<u>44,497</u>	<u>39,571</u>
	<u>51,060</u>	<u>65,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade creditors	366,719	265,169
Taxation and social security	110,160	146,329
Other creditors	<u>59,839</u>	<u>144,125</u>
	<u>536,718</u>	<u>555,623</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/21 £	30/9/20 £
Bank loans	<u>47,500</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.