

FIRETEAM LIMITED

**Company Registration Number:
07783575 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

FIRETEAM LIMITED

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FIRETEAM LIMITED

Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

The principal activity of the Company is the hosting and analytics of computer games.

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

B J Hopkinson
A W J Van Meer
R Jolly
G R Jenkins

The directors shown below have held office during the period of
1 January 2021 to 16 February 2021

A Xu Yiran
J Kong

The directors shown below have held office during the period of
19 October 2021 to 31 December 2021

J Bares
J Ning

The director shown below has held office during the period of
16 February 2021 to 31 December 2021

C Tak Ho Eddie

The directors shown below have held office during the period of
16 February 2021 to 19 October 2021

Z Hui (Winter)
S Li

Secretary B J Hopkinson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
29 September 2022

And signed on behalf of the board by:

Name: B J Hopkinson

Status: Secretary

FIRETEAM LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

| | 2021 | 2020 |
|--|--------------------|--------------------|
| | £ | £ |
| Turnover: | 0 | 0 |
| Cost of sales: | 0 | (165,401) |
| Gross profit(or loss): | <u>0</u> | <u>(165,401)</u> |
| Administrative expenses: | (2,140,535) | (2,307,072) |
| Other operating income: | 821,243 | 677,234 |
| Operating profit(or loss): | <u>(1,319,292)</u> | <u>(1,795,239)</u> |
| Interest payable and similar charges: | (88,082) | (121,501) |
| Profit(or loss) before tax: | <u>(1,407,374)</u> | <u>(1,916,740)</u> |
| Tax: | 3,500 | (173,761) |
| Profit(or loss) for the financial year: | <u>(1,403,874)</u> | <u>(2,090,501)</u> |

FIRETEAM LIMITED

Balance sheet

As at 31 December 2021

| | <i>Notes</i> | <i>2021</i> | <i>2020</i> |
|--|--------------|----------------------|---------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Intangible assets: | 3 | 5,340 | 6,836 |
| Tangible assets: | 4 | 1,081,149 | 1,329,275 |
| Total fixed assets: | | <u>1,086,489</u> | <u>1,336,111</u> |
| Current assets | | | |
| Debtors: | 5 | 92,860 | 168,757 |
| Cash at bank and in hand: | | 88,526 | 48,758 |
| Total current assets: | | <u>181,386</u> | <u>217,515</u> |
| Creditors: amounts falling due within one year: | 6 | (5,456,470) | (4,058,587) |
| Net current assets (liabilities): | | <u>(5,275,084)</u> | <u>(3,841,072)</u> |
| Total assets less current liabilities: | | <u>(4,188,595)</u> | <u>(2,504,961)</u> |
| Creditors: amounts falling due after more than one year: | 7 | (896,260) | (1,176,020) |
| Provision for liabilities: | | (191,094) | (191,094) |
| Total net assets (liabilities): | | <u>(5,275,949)</u> | <u>(3,872,075)</u> |
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Share premium account: | | 152,569 | 152,569 |
| Profit and loss account: | | (5,428,519) | (4,024,645) |
| Total Shareholders' funds: | | <u>(5,275,949)</u> | <u>(3,872,075)</u> |

The notes form part of these financial statements

FIRETEAM LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 29 September 2022
and signed on behalf of the board by:**

Name: B J Hopkinson
Status: Director

The notes form part of these financial statements

FIRETEAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Tangible fixed assets depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the Statement of comprehensive income during the relevant periods in which they are incurred. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows: Leasehold improvements - 3 years Office equipment - 4 years Computer equipment - 2 years The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

Intangible fixed assets amortisation policy

Trademarks Trademarks are recorded at cost less accumulated amortisation and any related government assistance. Amortisation of intangible assets is calculated over their estimated useful lives of ten years using the straight-line method. Provision is made for any impairment.

FIRETEAM LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

| | <i>2021</i> | <i>2020</i> |
|---|-------------|-------------|
| Average number of employees during the period | 12 | 13 |

FIRETEAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Intangible assets

| | Goodwill | Other | Total |
|-----------------------|----------|--------|--------|
| Cost | £ | £ | £ |
| At 1 January 2021 | | 14,966 | 14,966 |
| Additions | | | |
| Disposals | | | |
| Revaluations | | | |
| Transfers | | | |
| At 31 December 2021 | | 14,966 | 14,966 |
| Amortisation | | | |
| At 1 January 2021 | | 8,130 | 8,130 |
| Charge for year | | 1,496 | 1,496 |
| On disposals | | | |
| Other adjustments | | | |
| At 31 December 2021 | | 9,626 | 9,626 |
| Net book value | | | |
| At 31 December 2021 | | 5,340 | 5,340 |
| At 31 December 2020 | | 6,836 | 6,836 |

FIRETEAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|-------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 January 2021 | 101,919 | | 2,036,246 | 8,930 | | 2,147,095 |
| Additions | 14,349 | | 46,154 | | | 60,503 |
| Disposals | | | (103,031) | | | (103,031) |
| Revaluations | | | | | | |
| Transfers | | | | | | |
| At 31 December 2021 | 116,268 | | 1,979,369 | 8,930 | | 2,104,567 |
| Depreciation | | | | | | |
| At 1 January 2021 | 101,919 | | 707,715 | 8,186 | | 817,820 |
| Charge for year | 1,595 | | 306,588 | 446 | | 308,629 |
| On disposals | | | (103,031) | | | (103,031) |
| Other adjustments | | | | | | |
| At 31 December 2021 | 103,514 | | 911,272 | 8,632 | | 1,023,418 |
| Net book value | | | | | | |
| At 31 December 2021 | 12,754 | | 1,068,097 | 298 | | 1,081,149 |
| At 31 December 2020 | 0 | | 1,328,531 | 744 | | 1,329,275 |

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Notes to the Financial Statements for the Period Ended 31 December 2021

5. Debtors

| | <i>2021</i> | <i>2020</i> |
|--------------------------------|----------------------|----------------|
| | £ | £ |
| Prepayments and accrued income | 82,957 | 113,665 |
| Other debtors | 9,903 | 55,092 |
| Total | <u>92,860</u> | <u>168,757</u> |

FIRETEAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Creditors: amounts falling due within one year note

| | <i>2021</i> | <i>2020</i> |
|------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Trade creditors | 32,691 | 51,920 |
| Taxation and social security | 27,107 | 97,768 |
| Accruals and deferred income | 606,080 | 279,417 |
| Other creditors | 4,790,592 | 3,629,482 |
| Total | <u>5,456,470</u> | <u>4,058,587</u> |

FIRETEAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

7. Creditors: amounts falling due after more than one year note

| | <i>2021</i> | <i>2020</i> |
|-----------------|----------------|------------------|
| | £ | £ |
| Other creditors | 896,260 | 1,176,020 |
| Total | <u>896,260</u> | <u>1,176,020</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.