

**TORQUING GROUP LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**TORQUING GROUP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTORS:**

P A D Busby  
P V Busby  
Mrs A Reedman  
I J Reedman  
Duwa

**REGISTERED OFFICE:**

C/O Bevan & Buckland  
Langdon House  
Langdon Road  
Swansea  
SA1 8QY

**REGISTERED NUMBER:**

07783507 (England and Wales)

**ACCOUNTANTS:**

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		12,000
Tangible assets	3		<u>7,540</u>		<u>5,040</u>
			11,540		17,040
<b>CURRENT ASSETS</b>					
Debtors		180,662		30,768	
Investments		101		101	
Cash at bank and in hand		<u>31,823</u>		<u>1,221</u>	
		212,586		32,090	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,349</u>		<u>5,787</u>	
<b>NET CURRENT ASSETS</b>			<u>152,237</u>		<u>26,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,777</u>		<u>43,343</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		1,000
Share premium			208,800		59,800
Profit and loss account			<u>(47,023)</u>		<u>(17,457)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>163,777</u>		<u>43,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2015 and were signed on its behalf by:

Mrs A Reedman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Intellectual property**

The directors consider that the intellectual property has a useful working life of 5 years and assets are being written off over this period of time.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	
and 30 November 2014	<u>22,000</u>
<b>AMORTISATION</b>	
At 1 December 2013	10,000
Amortisation for year	<u>8,000</u>
At 30 November 2014	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>4,000</u>
At 30 November 2013	<u>12,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2013	5,770
Additions	2,933
At 30 November 2014	<u>8,703</u>
<b>DEPRECIATION</b>	
At 1 December 2013	730
Charge for year	433
At 30 November 2014	<u>1,163</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>7,540</u>
At 30 November 2013	<u>5,040</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
400	Ordinary A	£1	-	400
400	Ordinary B	£1	-	400
200	Ordinary C	£1	-	200
1,000	Ordinary	£1	<u>2,000</u>	<u>-</u>
			<u>2,000</u>	<u>1,000</u>

400 Ordinary A shares, 400 Ordinary B shares and 200 Ordinary C shares were converted during the year into Ordinary Shares at equivalent ratio and rate.

During the year, 1000 Ordinary shares were issued at £150 per share.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TORQUING GROUP LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Torquing Group Ltd for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Torquing Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Torquing Group Ltd and state those matters that we have agreed to state to the Board of Directors of Torquing Group Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Torquing Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Torquing Group Ltd. You consider that Torquing Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Torquing Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

1 August 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.