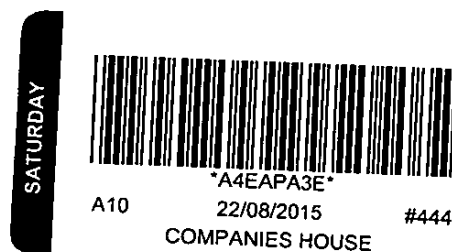


Registered No. 07783475

# Archant BHGC Limited

## Report and Financial Statements

31 December 2014



## **Archant BHGC Limited**

Registered No 07783475

### **DIRECTORS**

J L Henry  
B G McCarthy

### **REGISTERED OFFICE**

Prospect House  
Rouen Road  
Norwich  
Norfolk  
NR1 1RE

## **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31 December 2014

## **PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The company is an intermediate holding company in the Archant group

## **RESULTS AND DIVIDENDS**

The profit for the year after taxation was £8,261 (period ended 31 December 2013 £7,555) Interim dividends of £nil (2013 £nil) have been paid The directors do not recommend the payment of a final dividend

## **DIRECTORS**

The directors who held office during the year were as follows

|              | Appointed         | Resigned      |
|--------------|-------------------|---------------|
| A D Jeakings |                   | July 31, 2014 |
| B G McCarthy |                   |               |
| J L Henry    | November 24, 2014 |               |

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

**DIRECTORS' REPORT**

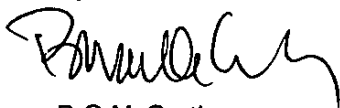
**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS (continued)**

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GOING CONCERN**

The directors believe that the Company has adequate resources and will have available to it sufficient future funding to enable it to continue in operational existence for the foreseeable future. Accordingly the directors have continued to adopt the going concern basis in preparing the accompanying financial statements.

By order of the board



B G McCarthy  
Director

25 June 2015

**Archant BHGC Limited**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014**

|  | Note | 2014<br>£    | 2013<br>£    |
|--|------|--------------|--------------|
| Interest received from parent undertaking              | 2    | 9,793        | 9,444        |
|  |      | <hr/>        | <hr/>        |
| <b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION</b> | 3    | 9,793        | 9,444        |
| Tax on profit from ordinary activities                 | 4    | (1,532)      | (1,889)      |
|  |      | <hr/>        | <hr/>        |
| <b>PROFIT FROM ORDINARY ACTIVITIES AFTER TAXATION</b>  | 8    | <u>8,261</u> | <u>7,555</u> |

All income and expenses included in the profit and loss account relate to continuing operations

There are no recognised gains or losses for the year other than those included in the profit and loss account above

The notes on pages 7 to 10 form part of these financial statements

**Archant BHGC Limited**

**BALANCE SHEET AT 31 DECEMBER 2014**

|                                     | Notes | 2014<br>£      | 2013<br>£      |
|-------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                 |       |                |                |
| Investment in group companies       | 5     | 385,553        | 385,553        |
| <b>CURRENT ASSETS</b>               |       |                |                |
| Debtors                             | 6     | 288,933        | 281,029        |
| <b>CREDITORS</b>                    |       |                |                |
| Amounts falling due within one year | 7     | (3,351)        | (3,708)        |
| <b>NET CURRENT ASSETS</b>           |       | <u>285,582</u> | <u>277,321</u> |
| <b>NET ASSETS</b>                   |       | <u>671,135</u> | <u>662,874</u> |
| <b>RESERVES</b>                     |       |                |                |
| Capital reserve                     | 8     | 385,553        | 385,553        |
| Profit and loss account             | 8     | 285,582        | 277,321        |
|                                     | 8     | <u>671,135</u> | <u>662,874</u> |

**Audit Exemption Statement**

For the year ended 31 December 2014, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

**Directors' responsibilities**

- the member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 25 June 2015 and signed on their behalf by



B G McCarthy  
Director

The notes on pages 7 to 10 form part of these financial statements

## Archant BHGC Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1 ACCOUNTING POLICIES

##### Basis of preparation

The financial statements are prepared under the historical cost convention and are drawn up in accordance with United Kingdom Generally Accepted Accounting Practice

##### Fixed asset investments

Investments in subsidiaries are stated at cost less amounts written off

The carrying value of investments in subsidiary undertakings is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable

#### 2 INTEREST RECEIVED FROM PARENT UNDERTAKING

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| Interest received from parent undertaking | 9,793     | 9,444     |

#### 3 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION

##### Directors' remuneration

The directors of the company are also directors of the holding company and fellow subsidiaries. The directors received total remuneration for the year, including the value of all pension related benefits accruing during the year, of £930,913 (2013 period £591,687) all of which was paid by the holding company or fellow subsidiaries. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of the holding and fellow subsidiary companies.

# Archant BHGC Limited

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

| 4 TAX ON PROFIT ON ORDINARY ACTIVITIES | 2014<br>£    | 2013<br>£    |
|--|--------------|--------------|
| UK corporation tax                     |              |              |
| current period                         | 1,959        | 1,889        |
| prior period                           | (427)        | -            |
|  | <u>1,532</u> | <u>1,889</u> |

### Factors affecting current tax charge

The differences between the total current tax shown above and the amount calculated by applying the effective standard rate of UK corporation tax of 21 50% (2013 23 25%) to the profit before tax are as follows

|  |              |              |
|--|--------------|--------------|
| Profit on ordinary activities before tax   | <u>9,793</u> | <u>9,444</u> |
| Profit on ordinary activities multiplied by effective standard rate of corporation tax in the UK | 2,105        | 2,196        |
| Small profits relief   | (147)        | (307)        |
| Total current tax above  | <u>1,959</u> | <u>1,889</u> |

### Factors that may affect future tax charges

The Finance Act 2013 reduced the main rate of UK Corporation Tax to 21% from 1 April 2014 and to 20% from 1 April 2015

The above changes to the rates of corporation tax will impact the amount of future cash tax payments to be made by the company



## Archant BHGC Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

|  | 2014<br>£      | 2013<br>£      |
|--|----------------|----------------|
| <b>5 INVESTMENT IN GROUP COMPANIES</b> |                |                |
| <b>Investment at cost</b>              |                |                |
| At 1 January and at 31 December        | <u>385,553</u> | <u>385,553</u> |
| <b>Net book value</b>                  |                |                |
| At 31 December                         | <u>385,553</u> | <u>385,553</u> |

The company's investment in group companies comprises a holding of 100% of the B Ordinary shares of Archant Community Media Holdings Limited, an intermediate holding company incorporated in England

In the opinion of the directors the value of the investment is not less than its book value.

|  |                |                |
|--|----------------|----------------|
| <b>6 DEBTORS</b>                               | 2014<br>£      | 2013<br>£      |
| Balance due from fellow subsidiary undertaking | <u>288,933</u> | <u>281,029</u> |
| <b>7 CREDITORS</b>                             | 2014<br>£      | 2013<br>£      |
| Corporation tax payable                        | <u>3,351</u>   | <u>3,708</u>   |

## Archant BHGC Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 8 MOVEMENT IN SHAREHOLDERS' FUNDS

|                       | Share<br>capital<br>£ | Capital<br>reserve<br>£ | Profit and<br>loss account<br>£ | Shareholders'<br>funds<br>£ |
|-----------------------|-----------------------|-------------------------|---------------------------------|-----------------------------|
| At 31 December 2012   | -                     | 385,553                 | 269,766                         | 655,319                     |
| Profit for the period | -                     | -                       | 7,555                           | 7,555                       |
| At 31 December 2013   | -                     | 385,553                 | 277,321                         | 662,874                     |
| Profit for the year   | -                     | -                       | 8,261                           | 8,261                       |
| At 31 December 2014   | -                     | 385,553                 | 285,582                         | 671,135                     |

#### 9 GUARANTEE

The company is limited by guarantee. Archant Holdings Limited has agreed that in the event of a winding up to contribute to any deficiency in assets a sum not exceeding £100,000.

#### 10 RELATED PARTY TRANSACTIONS

During the year, the company received interest of £9,793 (period ended 31 December 2013 £9,444) on an inter company loan to Archant Community Media Holdings Limited a fellow subsidiary.

#### 11 ULTIMATE PARENT UNDERTAKING

At 31 December 2014, the parent undertaking for which group financial statements are drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's financial statements can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.