

Company registration number: 07782673

HHL Property Management (UK) Limited

Unaudited filleted financial statements

31 March 2023

HHL Property Management (UK) Limited

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HHL Property Management (UK) Limited

Directors and other information

Director	Neil Lussey
Company number	07782673
Registered office	377-379 Hoylake Road Moreton Wirral CH46 0RW
Accountant	Hailwood & Co. 392-394 Hoylake Road Moreton Wirral CH46 6DF

HHL Property Management (UK) Limited

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of HHL Property Management (UK) Limited
Year ended 31 March 2023**

As described on the Statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2023, as set out on pages 5 to 9.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Hailwood & Co.

Chartered Accountants

392-394 Hoylake Road

Moreton

Wirral

CH46 6DF

22 December 2023

HHL Property Management (UK) Limited

Statement of financial position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6	19,471		20,325	
		<u>19,471</u>	19,471	<u>20,325</u>	20,325
Current assets					
Debtors	7	37,476		48,720	
		<u>37,476</u>		<u>48,720</u>	
Creditors: amounts falling due within one year	8	(33,822)		(35,353)	
		<u>(33,822)</u>		<u>(35,353)</u>	
Net current assets			3,654		13,367
Total assets less current liabilities			<u>23,125</u>		<u>33,692</u>
Creditors: amounts falling due after more than one year	9		(22,521)		(32,473)
			<u>(22,521)</u>		<u>(32,473)</u>
Net assets			604		1,219
Capital and reserves					
Called up share capital			100		100
Profit and loss account			504		1,119
			<u>604</u>		<u>1,219</u>
Shareholders funds			<u>604</u>		<u>1,219</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 December 2023 , and are signed on behalf of the board by:

Neil Lussey

Director

Company registration number: 07782673

HHL Property Management (UK) Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 377-379 Hoylake Road, Moreton, Wirral, CH46 0RW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents amounts receivable for services rendered, stated net of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit at tax rates and laws enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2022: 4).

5. Dividends

Equity dividends

	2023	2022
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	33,000	36,000

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Improvements to leasehold property	Total
	£	£	£	£
Cost				
At 1 April 2022 and 31 March 2023	4,500	8,361	16,909	29,770
Depreciation				
At 1 April 2022	1,969	7,476	-	9,445
Charge for the year	633	221	-	854
At 31 March 2023	2,602	7,697	-	10,299
Carrying amount				
At 31 March 2023	1,898	664	16,909	19,471
At 31 March 2022	2,531	885	16,909	20,325

7. Debtors

	2023	2022
	£	£
Other debtors	37,476	48,720

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	16,339	15,844
Corporation tax	8,488	8,789
Social security and other taxes	7,915	10,000
Other creditors	1,080	720
	<u>33,822</u>	<u>35,353</u>

9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	22,521	32,473
	<u>22,521</u>	<u>32,473</u>

10. Controlling party

The company is controlled by the director whose name is shown on the directors report.

11. Directors' advances, credits and guarantees

All movements on directors' advances, credits and guarantees, were as would be expected under normal market conditions, not material in terms of risk or benefits arising and would therefore not influence the users of these accounts when assessing the financial position of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.