

Company registration number: 07782673

HHL Property Management (UK) Limited

Unaudited filleted financial statements

31 March 2021

HHL Property Management (UK) Limited

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HHL Property Management (UK) Limited

Directors and other information

Director	Neil Lussey
Company number	07782673
Registered office	377-379 Hoylake Road Moreton Wirral CH46 0RW
Accountant	Hailwood & Co. 392-394 Hoylake Road Moreton Wirral CH46 6DF

HHL Property Management (UK) Limited

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of HHL Property Management (UK) Limited
Year ended 31 March 2021**

As described on the Statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2021, as set out on pages 3 to 8.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Hailwood & Co.

Chartered Accountants

392-394 Hoylake Road

Moreton

Wirral

CH46 6DF

24 December 2021

HHL Property Management (UK) Limited

Statement of financial position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	21,464		18,482	
		<u>21,464</u>	21,464	<u>18,482</u>	18,482
Current assets					
Debtors	7	46,220		36,726	
		<u>46,220</u>		<u>36,726</u>	
Creditors: amounts falling due within one year	8	(45,263)		(46,423)	
		<u>(45,263)</u>		<u>(46,423)</u>	
Net current assets/(liabilities)			957		(9,697)
Total assets less current liabilities			<u>22,421</u>		<u>8,785</u>
Creditors: amounts falling due after more than one year	9		(20,000)		(6,985)
			<u>(20,000)</u>		<u>(6,985)</u>
Net assets			<u>2,421</u>		<u>1,800</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			2,321		1,700
			<u>2,421</u>		<u>1,800</u>
Shareholders funds			<u>2,421</u>		<u>1,800</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 December 2021 , and are signed on behalf of the board by:

Neil Lussey

Director

Company registration number: 07782673

HHL Property Management (UK) Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 377-379 Hoylake Road, Moreton, Wirral, CH46 0RW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents amounts receivable for services rendered, stated net of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit at tax rates and laws enacted at the reporting date. Deferred tax is recognised in respect of all material timing differences at the reporting date.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment

- 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2020: 5).

5. Dividends

Equity dividends

	2021	2020
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	28,000	44,000
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6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Improvements to leasehold property	Total
	£	£	£	£
Cost				
At 1 April 2020	-	8,361	16,909	25,270
Additions	4,500	-	-	4,500
At 31 March 2021	4,500	8,361	16,909	29,770
Depreciation				
At 1 April 2020	-	6,788	-	6,788
Charge for the year	1,125	393	-	1,518
At 31 March 2021	1,125	7,181	-	8,306
Carrying amount				
At 31 March 2021	3,375	1,180	16,909	21,464
At 31 March 2020	-	1,573	16,909	18,482

7. Debtors

	2021	2020
	£	£
Other debtors	46,220	36,726

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	10,664	15,199
Corporation tax	16,709	22,418
Social security and other taxes	17,834	8,086
Other creditors	56	720
	45,263	46,423

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	20,000	6,985
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10. Controlling party

The company is controlled by the director whose name is shown on the directors report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.