

Company registration number: 07782673

HHL Property Management (UK) Limited

Unaudited filleted financial statements

31 December 2016

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HHL Property Management (UK) Limited

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HHL Property Management (UK) Limited

Directors and other information

Director	Neil Lussey
Company number	07782673
Registered office	377-379 Hoylake Road Moreton Wirral CH46 0RW
Accountant	Hailwood & Co. 392-394 Hoylake Road Moreton Wirral CH46 6DF

HHL Property Management (UK) Limited

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of HHL Property Management (UK) Limited
Year ended 31 December 2016**

As described on the Statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2016, as set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.



Hailwood & Co.
Chartered Accountants

392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

27 October 2017

HHL Property Management (UK) Limited

Statement of financial position 31 December 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5	20,577		20,407	
			20,577		20,407
Current assets					
Debtors	6	26,480		11,055	
Cash at bank and in hand		12,620		4,230	
		39,100		15,285	
Creditors: amounts falling due within one year	7	(32,137)		(28,876)	
Net current assets/(liabilities)			6,963		(13,591)
Total assets less current liabilities			27,540		6,816
Creditors: amounts falling due after more than one year	8		(26,357)		(6,494)
Net assets			1,183		322
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,083		222
Shareholders funds			1,183		322

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

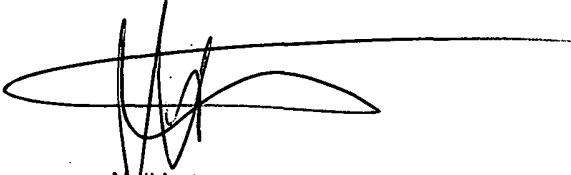
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

HHL Property Management (UK) Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 27 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Neil Lussey
Director

Company registration number: 07782673

The notes on pages 5 to 7 form part of these financial statements.

HHL Property Management (UK) Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 377-379 Hoylake Road, Moreton, Wirral, CH46 0RW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

HHL Property Management (UK) Limited

Notes to the financial statements (continued) Year ended 31 December 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2015: 5).

5. Tangible assets

	Fixtures, Improvements fittings and equipment £	to leasehold property £	Total £
Cost			
At 1 January 2016	6,995	16,909	23,904
Additions	1,367	-	1,367
At 31 December 2016	8,362	16,909	25,271
Depreciation			
At 1 January 2016	3,497	-	3,497
Charge for the year	1,197	-	1,197
At 31 December 2016	4,694	-	4,694
Carrying amount			
At 31 December 2016	3,668	16,909	20,577
At 31 December 2015	3,498	16,909	20,407

HHL Property Management (UK) Limited

Notes to the financial statements (continued) Year ended 31 December 2016

6. Debtors

	2016	2015
	£	£
Other debtors	26,480	11,055

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	8,000	6,536
Corporation tax	15,044	13,284
Social security and other taxes	8,343	8,684
Other creditors	750	372
	32,137	28,876

8. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	26,357	6,494

Where an overdrawn balance exceeds the de minimis limit, interest is charged at H M Revenue and Customs official rate.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.