

AJB ELECTRICAL CONTRACTING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

SATURDAY



A4GANKXF

A13

19/09/2015

#367

COMPANIES HOUSE

AJB ELECTRICAL CONTRACTING LTD

Company registered number: 07780075

ABBREVIATED BALANCE SHEET**AT 31 DECEMBER 2014**

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	2		4,393	5,695
CURRENT ASSETS				
Debtors falling due within one year		11,628		17,857
Cash at bank and in hand		22,152		27,340
		33,780		45,197
CREDITORS: Amounts falling due within one year		25,443		34,946
NET CURRENT ASSETS			8,337	10,251
TOTAL ASSETS LESS CURRENT LIABILITIES			12,730	15,946
Provisions for Liabilities			(685)	(290)
NET ASSETS		£	12,045	£ 15,656
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			12,044	15,655
SHAREHOLDERS' FUNDS		£	12,045	£ 15,656

In approving these financial statements as director of the company I hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 17 September 2015



AJ Bergin, Director

AJB ELECTRICAL CONTRACTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

AJB ELECTRICAL CONTRACTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 January 2014	9,445	8,289
Additions	-	1,147
Surplus on revaluation	-	9
At 31 December 2014	<u>9,445</u>	<u>9,445</u>
Depreciation		
At 1 January 2014	3,750	2,042
For the year	1,302	1,708
At 31 December 2014	<u>5,052</u>	<u>3,750</u>
Net Book Amounts		
At 31 December 2014	<u>£ 4,393</u>	<u>£ 5,695</u>
3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>