

AJB ELECTRICAL CONTRACTING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

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AJB ELECTRICAL CONTRACTING LTD

Company registered number: 07780075

ABBREVIATED BALANCE SHEET**AT 31 DECEMBER 2015**

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		3,398	4,393
CURRENT ASSETS				
Debtors falling due within one year		14,494		11,628
Cash at bank and in hand		16,702		22,152
		31,196		33,780
CREDITORS: Amounts falling due within one year		14,359		25,443
NET CURRENT ASSETS			16,837	8,337
TOTAL ASSETS LESS CURRENT LIABILITIES			20,235	12,730
Provisions for Liabilities			(486)	(685)
NET ASSETS		£	19,749	£ 12,045
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			19,748	12,044
SHAREHOLDERS' FUNDS		£	19,749	£ 12,045

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 30 April 2016


AJ Bergin, Director

AJB ELECTRICAL CONTRACTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

AJB ELECTRICAL CONTRACTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS	2015	2014
	£	£
Cost		
At 1 January 2015	9,445	9,445
At 31 December 2015	9,445	9,445
Depreciation		
At 1 January 2015	5,052	3,750
For the year	995	1,302
At 31 December 2015	6,047	5,052
Net Book Amounts		
At 31 December 2015	£ 3,398	£ 4,393
3. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1