

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Brook Automotive Limited

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for the Year Ended 30 September 2021**

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Company Information
for the Year Ended 30 September 2021

DIRECTOR: D Brook

SECRETARY:

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 07780043 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		66,689		59,341
CURRENT ASSETS					
Stocks		85,000		15,000	
Debtors	5	71,420		47,390	
Cash at bank and in hand		19,274		80,315	
		<u>175,694</u>		<u>142,705</u>	
CREDITORS					
Amounts falling due within one year	6	64,886		88,995	
NET CURRENT ASSETS			<u>110,808</u>		<u>53,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,497		113,051
CREDITORS					
Amounts falling due after more than one year	7		(47,847)		(54,306)
PROVISIONS FOR LIABILITIES	8		(12,023)		(10,484)
NET ASSETS			<u>117,627</u>		<u>48,261</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			117,626		48,260
SHAREHOLDERS' FUNDS			<u>117,627</u>		<u>48,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

D Brook - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Brook Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Building	- 5% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Office Building £	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 October 2020	12,539	13,809	85,046	3,495	114,889
Additions	<u>8,822</u>	<u>-</u>	<u>16,000</u>	<u>110</u>	<u>24,932</u>
At 30 September 2021	<u>21,361</u>	<u>13,809</u>	<u>101,046</u>	<u>3,605</u>	<u>139,821</u>
DEPRECIATION					
At 1 October 2020	2,976	8,764	40,755	3,053	55,548
Charge for year	<u>1,068</u>	<u>1,261</u>	<u>15,073</u>	<u>182</u>	<u>17,584</u>
At 30 September 2021	<u>4,044</u>	<u>10,025</u>	<u>55,828</u>	<u>3,235</u>	<u>73,132</u>
NET BOOK VALUE					
At 30 September 2021	<u>17,317</u>	<u>3,784</u>	<u>45,218</u>	<u>370</u>	<u>66,689</u>
At 30 September 2020	<u>9,563</u>	<u>5,045</u>	<u>44,291</u>	<u>442</u>	<u>59,341</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade Debtors	70,920	46,890
Prepayments	<u>500</u>	<u>500</u>
	<u>71,420</u>	<u>47,390</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Hire purchase contracts	4,462	4,462
Trade Creditors	37,741	36,292
Tax	15,672	4,147
Social security and other taxes	1,554	2,125
VAT	705	4,095
Directors Loan Account	3,421	36,543
Accrued Expenses	<u>1,331</u>	<u>1,331</u>
	<u>64,886</u>	<u>88,995</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans - 2-5 years	47,569	50,000
Hire purchase contracts	<u>278</u>	<u>4,306</u>
	<u>47,847</u>	<u>54,306</u>

8. PROVISIONS FOR LIABILITIES

	30.9.21	30.9.20
	£	£
Deferred tax	<u>12,023</u>	<u>10,484</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 October 2020	10,484
Deferred Tax	1,539
Balance at 30 September 2021	<u>12,023</u>

9. **RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.